

CLYDE MUIRSHIEL PARK AUTHORITY

To: Joint Committee

On: 17 February 2017

Report by: The Treasurer

Heading: Revenue Budget Monitoring Report to 6 January 2017

1. Summary

- 1.1 Gross expenditure is currently £3,000 overspent and income is £3,000 over recovered resulting in a net breakeven position. This is summarised in point 4. The breakeven position is projected to continue to the year end.

2 Recommendations

- 2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.

4 Budget Performance

- 4.1 **Current Position** **Breakeven**
Previously Reported *Breakeven*

The breakeven position reflects the net result of minor expenditure overspends across several budget headings which have been offset by an over recovery of income.

4.2 Projected Year End Position

At this stage in the financial year, the projected year end position is expected to remain as breakeven.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/17
1st April 2016 to 6th January 2017

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs		730	534	537	4	541	(7)	-1.3%	overspend
Property Costs		55	39	20	19	39	0	0.8%	underspend
Supplies & Services		148	105	83	21	104	1	1.1%	underspend
Contractors and Others		15	11	3	8	11	0	0.9%	underspend
Transport & Plant Costs		42	36	28	6	34	2	4.7%	underspend
Administration Costs		70	33	29	4	33	0	0.3%	underspend
Payments to Other Bodies		1	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE		1,061	759	700	62	762	(3)	-0.5%	overspend
Contributions from Local Authorities		(693)	(693)	(625)	(68)	(693)	0	0.0%	breakeven
Other Income		(368)	(275)	(338)	60	(278)	3	1.1%	over-recovery
INCOME		(1,061)	(968)	(963)	(8)	(971)	3	0.3%	over-recovery
TRANSFER (TO)/FROM RESERVES		0	(209)	(263)	54	(209)	(0)	-0.2%	under-recovery

£000's

Bottom Line Position to 6th January 2017 is an overspend of
Anticipated Year End Budget Position is breakeven

Opening Reserves (67)
Projected to breakeven 0
Projected Closing Reserves (67)