

**GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING
AUTHORITY JOINT COMMITTEE**

To: Joint Committee

On: 10 September 2018

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 17th August 2018

1. Summary

1.1 Gross Expenditure and income are breakeven. This is summarised in point 4.

2 Recommendations

2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

3.1 There have been no budget adjustments since the start of the financial year.

4 Budget Performance

4.1 Current Position	Breakeven
<i>Previously Reported</i>	<i>N/A</i>

The overspend of £4,000 within Employee Costs is due to the continuation of the secondment to Glasgow Region Team. This has been offset with an over recovery in income of £4,000, relating to the secondment.

4.2 Projected Year End Position

The projected year end position is a breakeven position as the current overspend in Employee Costs will be offset against an over recovery in income.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/19
1st April 2018 to 17th August 2018

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	449	142	146	0	146	(4)	-2.8%	overspend
Property Costs	68	14	14	0	14	0	0.0%	breakeven
Supplies & Services	43	7	7	0	7	0	0.0%	breakeven
Contractors and Others	9	1	1	0	1	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	42	4	4	0	4	0	0.0%	breakeven
Payments to Other Bodies	7	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	618	168	172	0	172	(4)	-2.4%	overspend
Contributions from Local Authorities	(580)	(290)	(290)	0	(290)	0	0.0%	breakeven
Other Income	(36)	0	0	(4)	(4)	4	0.0%	breakeven
INCOME	(616)	(290)	(290)	(4)	(294)	4	1.4%	over-recovery
TRANSFER (TO)/FROM RESERVES	3	(122)	(118)	(4)	(122)	0		

	£000's
Bottom Line Position to 17th August 2018 is breakeven of	<u>0</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>
Opening Reserves	(277)
Projected to breakeven	<u>0</u>
Projected Closing Reserves	<u>(277)</u>