

## CLYDE MUIRSHIEL PARK AUTHORITY

**To:** Joint Committee

**On:** 15 February 2019

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**Report by:** The Treasurer

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**Heading:** Revenue Budget Monitoring Report to 4 January 2019

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### 1. Summary

- 1.1 Gross Expenditure is currently £38,000 overspent and income is £33,000 over recovered resulting in a net overspend of £5,000. This is summarised in point 4.

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### 2 Recommendations

- 2.1 It is recommended that members consider the report.

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### 3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.

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### 4 Budget Performance

<b>4.1 Current Position</b>	<b>Net Overspend £5,000</b>
<i>Previously Reported</i>	<i>Net Overspend £12,000</i>
<b>Projected Year End Position</b>	<b>Net Overspend £8,000</b>
<i>Previously Reported</i>	<i>Net Overspend £20,000</i>

The current net overspend is £5,000 and is projected to climb to £8,000 by the end of financial year.

The current year end projected overspend includes the release of historic project income and one-off in year income. This is a short-term solution and is not sustainable as an ongoing strategy beyond the end of the current financial year.

Through a review of the service it is anticipated that a permanent solution will be developed and presented to members at the June 2019 meeting of the Joint Committee.

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RENFREWSHIRE COUNCIL  
REVENUE BUDGET MONITORING STATEMENT 2018/19  
1st April 2018 to 4th January 2019

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	704	511	523	18	541	(30)	-5.9%	overspend
Property Costs	40	12	14	0	14	(2)	-16.7%	overspend
Supplies & Services	143	100	86	13	99	1	1.0%	underspend
Contractors and Others	15	11	24	0	24	(13)	-118.2%	overspend
Transport & Plant Costs	46	27	23	0	23	4	14.8%	underspend
Administration Costs	73	13	11	0	11	2	15.4%	underspend
Payments to Other Bodies	2	0	0	0	0	0	0.0%	breakeven
<b>GROSS EXPENDITURE</b>	<b>1,023</b>	<b>674</b>	<b>681</b>	<b>31</b>	<b>712</b>	<b>(38)</b>	<b>-5.6%</b>	<b>overspend</b>
Contributions from Local Authorities	(577)	(432)	(432)	0	(432)	0	0.0%	breakeven
Other Income	(446)	(331)	(421)	57	(364)	33	10.0%	over-recovery
<b>INCOME</b>	<b>(1,023)</b>	<b>(763)</b>	<b>(853)</b>	<b>57</b>	<b>(796)</b>	<b>33</b>	<b>4.3%</b>	<b>over-recovery</b>
<b>TRANSFER (TO)/FROM RESERVES</b>	<b>0</b>	<b>(89)</b>	<b>(172)</b>	<b>88</b>	<b>(84)</b>	<b>(5)</b>	<b>-5.6%</b>	<b>overspend</b>

£000's

Bottom Line Position to 4th January 2019 is an overspend of

(5)

Anticipated Year End Budget Position is an overspend of

(8)

Opening Reserves

(100)

Projected Draw on Reserves

8

Projected Closing Reserves

(92)