

**GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING
AUTHORITY JOINT COMMITTEE**

To: Joint Committee

On: 11 September 2017

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 18th August 2017

1. Summary

1.1 Gross Expenditure and income are breakeven. This is summarised in point 4.

2 Recommendations

2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

3.1 There have been no budget adjustments since the start of the financial year.

4 Budget Performance

4.1 Current Position	Breakeven
<i>Previously Reported</i>	<i>N/A</i>

The breakeven position is due to an underspend of £3,000 within employee costs, which has been offset by an overspend of £3,000 within Supplies and Services.

4.2 Projected Year End Position

At this stage in the financial year, the projected year end position is an underspend of £5,000 against a budgeted break even position. It should be noted that should any expenditure be required over the course of the year to progress the Strategic Development Plan then this will be funded in the first instance from this underspend rather than a draw down from earmarked reserves.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/18
1st April 2017 to 18th August 2017

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2) £000's	Year to Date Budget (3) £000's	Year to Date Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance		
						£000's	(7)	%
Employee Costs	430	137	134	0	134	3	2.2%	underspend
Property Costs	68	30	30	0	30	0	0.0%	breakeven
Supplies & Services	43	24	27	0	27	(3)	-12.5%	overspend
Contractors and Others	9	2	2	0	2	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	42	6	6	0	6	0	0.0%	breakeven
Payments to Other Bodies	7	1	0	1	1	0	0.0%	breakeven
GROSS EXPENDITURE	599	200	199	1	200	0	0.0%	breakeven
Contributions from Local Authorities	(580)	(290)	(290)	0	(290)	0	0.0%	breakeven
Other Income	(19)	0	0	0	0	0	0.0%	breakeven
INCOME	(599)	(290)	(290)	0	(290)	0	0.0%	breakeven
TRANSFER (TO)/FROM RESERVES	(0)	(90)	(91)	1	(90)	0	0.0%	breakeven

£000's

Bottom Line Position to 18th August 2017 is breakeven of
Anticipated Year End Budget Position is an underspend of

Opening Reserves	(288)
Projected Increase in Reserves	(5)
Projected Closing Reserves	(293)