Renfrewshire Council

To: Finance and Resources Policy Board

On: 25 January 2017

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 11 November 2016

1. Summary

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Chief Executives	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £380,972 mainly related to the transfer in of the Development and Housing finance team, parking income and rates realignments, partially offset by the transfer of Disclosure Scotland budget to Children and Adult Services.

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3. **Finance and Resources**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve a breakeven position at the year end.

4. **Chief Executive**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's service will achieve a breakeven position at the year end.

5. **Miscellaneous Services**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that, in the context of the ongoing debt smoothing strategy, Miscellaneous Services will achieve a breakeven position at the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

Author: Margo Simpson, Extension 5392
Stewart Muir, Extension 6132

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	52,461	21,054	20,996	48	21,044	10	0.0%	underspend
Property Costs	5,229	337	333	3	336	1	0.3%	underspend
Supplies & Services	3,544	2,230	2,231	3	2,234	(4)	-0.2%	overspend
Contractors and Others	3,665	894	869	27	896	(2)	-0.2%	overspend
Transport & Plant Costs	29	19	21	(2)	19	0	0.0%	breakeven
Administration Costs	17,714	1,531	1,548	(17)	1,531	0	0.0%	breakeven
Payments to Other Bodies	4,508	2,953	2,958	0	2,958	(5)	-0.2%	overspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	6,691	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**94,841**	**29,033**	**28,971**	**62**	**29,033**	**0**	**0.0%**	**breakeven**
Income	(50,987)	(10,821)	(10,822)	1	(10,821)	0	0.0%	breakeven
NET EXPENDITURE	**43,854**	**18,212**	**18,149**	**63**	**18,212**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	10,232	18,583	18,583	0	18,583	0	0.0%	breakeven
Chief Executives	2,099	3,815	3,832	(17)	3,815	0	0.0%	breakeven
Miscellaneous	31,523	(4,186)	(4,266)	80	(4,186)	0	0.0%	breakeven
NET EXPENDITURE	**43,854**	**18,212**	**18,149**	**63**	**18,212**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	26,896	15,680	15,669	1	15,670	10	0.1%	underspend
Property Costs	2,861	285	285	0	285	0	0.0%	breakeven
Supplies & Services	2,047	994	996	1	997	(3)	-0.3%	overspend
Contractors and Others	868	632	630	2	632	0	0.0%	breakeven
Transport & Plant Costs	29	9	11	(2)	9	0	0.0%	breakeven
Administration Costs	9,587	1,232	1,234	(2)	1,232	0	0.0%	breakeven
Payments to Other Bodies	2,476	1,502	1,509	0	1,509	(7)	-0.5%	overspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,802	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**47,566**	**20,334**	**20,334**	**0**	**20,334**	**0**	**0.0%**	**breakeven**
Income	(37,334)	(1,751)	(1,751)	0	(1,751)	0	0.0%	breakeven
NET EXPENDITURE	**10,232**	**18,583**	**18,583**	**0**	**18,583**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	267	2,766	2,766	0	2,766	0	0.0%	breakeven
Development	1,396	10,396	10,394	2	10,396	0	0.0%	breakeven
Cost of Collection of Rates	129	29	29	0	29	0	0.0%	breakeven
Cost of Collection of Council Tax	880	221	221	0	221	0	0.0%	breakeven
Private Sector Housing Benefit	1,696	929	929	0	929	0	0.0%	breakeven
Finance Miscellaneous	3,957	1,034	1,036	(2)	1,034	0	0.0%	breakeven
Personnel Services	36	820	820	0	820	0	0.0%	breakeven
Legal and Democratic Services	627	1,559	1,559	0	1,559	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**8,988**	**17,754**	**17,754**	**0**	**17,754**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,244	829	829	0	829	0	0.0%	breakeven
NET EXPENDITURE	**10,232**	**18,583**	**18,583**	**0**	**18,583**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	4,329	2,462	2,465	(3)	2,462	0	0.0%	breakeven
Property Costs	43	5	5	0	5	0	0.0%	breakeven
Supplies & Services	420	748	748	0	748	0	0.0%	breakeven
Contractors and Others	15	86	86	0	86	0	0.0%	breakeven
Transport & Plant Costs	0	9	9	0	9	0	0.0%	breakeven
Administration Costs	288	30	45	(15)	30	0	0.0%	breakeven
Payments to Other Bodies	1,167	591	591	0	591	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**6,262**	**3,931**	**3,949**	**(18)**	**3,931**	**0**	**0.0%**	**breakeven**
Income	(4,163)	(116)	(117)	1	(116)	0	0.0%	breakeven
NET EXPENDITURE	**2,099**	**3,815**	**3,832**	**(17)**	**3,815**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Core Activities	(2,891)	199	210	(11)	199	0	0.0%	breakeven
CE Funded Projects	0	0	0	0	0	0	0.0%	breakeven
Policy and Commissioning	3,304	2,223	2,240	(17)	2,223	0	0.0%	breakeven
Corporate Communications	621	361	350	11	361	0	0.0%	breakeven
Corporate Marketing	1,065	1,032	1,032	0	1,032	0	0.0%	breakeven
NET EXPENDITURE	**2,099**	**3,815**	**3,832**	**(17)**	**3,815**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	21,235	2,911	2,861	50	2,911	0	0.0%	breakeven
Property Costs	2,325	48	44	3	47	1	2.1%	underspend
Supplies & Services	1,076	488	487	2	489	(1)	-0.2%	overspend
Contractors and Others	2,782	177	154	25	179	(2)	-1.1%	overspend
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,840	269	269	0	269	0	0.0%	breakeven
Payments to Other Bodies	866	860	858	0	858	2	0.2%	underspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	3,889	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**41,013**	**4,768**	**4,688**	**80**	**4,768**	**0**	**0.0%**	**breakeven**
Income	(9,490)	(8,954)	(8,954)	0	(8,954)	0	0.0%	breakeven
NET EXPENDITURE	**31,523**	**(4,186)**	**(4,266)**	**80**	**(4,186)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	32,069	1,280	1,226	54	1,280	0	0.0%	breakeven
Central Overheads	3,631	2,507	2,507	0	2,507	0	0.0%	breakeven
Capital Accounting	3,598	(25)	(25)	0	(25)	0	0.0%	breakeven
Welfare Fund Grants	1,504	826	826	0	826	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(500)	0	0	0	0	0	0.0%	breakeven
Integrated Joint Board	(8,779)	(8,774)	(8,800)	26	(8,774)	0	0.0%	breakeven
NET EXPENDITURE	**31,523**	**(4,186)**	**(4,266)**	**80**	**(4,186)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**