Renfrewshire Council

To: Housing and Community Safety Policy Board

On: 23 August 2016

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 24 June 2016

1. Summary

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the services reporting to this Policy Board:

This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
HRA	Breakeven	-	N/A	-
Other Housing	Breakeven	-	N/A	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note there have been no budget realignments processed since the budget was approved.

3. **<u>Housing Revenue Account</u>**

Current Position: **Breakeven**

Previously Reported: ***N/A***

The current breakeven position principally reflects a minor overspend within Employee costs due to low staff turnover in the service in the early part of the year which will be offset by a projected underspend in loan charges.

3.1 **Projected Year End Position**

At this stage in the financial year, it is projected that the HRA will achieve a breakeven position at the year end.

4. **<u>Other Housing</u>**

Current Position: **Breakeven**

Previously Reported: ***N/A***

At this stage in the financial year the account reflects a breakeven position.

4.1 **Projected Year End Position**

It is projected that the Other Housing division will achieve a breakeven position by the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	9,216	1,589	1,606	(3)	1,603	(14)	-0.9%	overspend
Property Costs	77,569	16,948	15,610	1,336	16,946	2	0.0%	underspend
Supplies & Services	386	77	83	(6)	77	0	0.0%	breakeven
Contractors and Others	45	0	18	(14)	4	(4)	0.0%	breakeven
Transport & Plant Costs	36	4	5	(1)	4	0	0.0%	breakeven
Administration Costs	5,285	51	43	1	44	7	13.7%	underspend
Payments to Other Bodies	5,930	518	602	(84)	518	0	0.0%	breakeven
CFCR	1,387	320	0	320	320	0	0.0%	breakeven
Capital Charges	22,809	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**122,663**	**19,507**	**17,967**	**1,549**	**19,516**	**(9)**	**0.0%**	**overspend**
Income	(117,199)	(10,917)	(10,350)	(576)	(10,926)	9	0.1%	over-recovery
NET EXPENDITURE	**5,464**	**8,590**	**7,617**	**973**	**8,590**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Housing Revenue Account	0	(5,756)	(7,336)	1,580	(5,756)	0	0.0%	breakeven
Other Housing	5,464	14,346	14,953	(607)	14,346	0	0.0%	breakeven
NET EXPENDITURE	**5,464**	**8,590**	**7,617**	**973**	**8,590**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : HOUSING REVENUE ACCOUNT

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	7,500	1,301	1,315	0	1,315	(14)	-1.1%	overspend
Property Costs	12,997	2,756	1,430	1,324	2,754	2	0.1%	underspend
Supplies & Services	330	71	71	0	71	0	0.0%	breakeven
Contractors and Others	23	0	4	0	4	(4)	0.0%	breakeven
Transport & Plant Costs	17	1	1	0	1	0	0.0%	breakeven
Administration Costs	2,924	49	42	0	42	7	14.3%	underspend
Payments to Other Bodies	3,983	342	337	5	342	0	0.0%	breakeven
CFCR	1,387	320	0	320	320	0	0.0%	breakeven
Capital Charges	22,809	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**51,970**	**4,840**	**3,200**	**1,649**	**4,849**	**(9)**	**-0.2%**	**overspend**
Income	(51,970)	(10,596)	(10,536)	(69)	(10,605)	9	0.1%	over-recovery
NET EXPENDITURE	**0**	**(5,756)**	**(7,336)**	**1,580**	**(5,756)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : OTHER HOUSING

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,716	289	292	(3)	289	0	0.0%	breakeven
Property Costs	64,572	14,190	14,181	9	14,190	0	0.0%	breakeven
Supplies & Services	56	6	11	(5)	6	0	0.0%	breakeven
Contractors and Others	22	0	14	(14)	0	0	0.0%	breakeven
Transport & Plant Costs	19	3	4	(1)	3	0	0.0%	breakeven
Administration Costs	2,361	2	1	1	2	0	0.0%	breakeven
Payments to Other Bodies	1,948	176	264	(88)	176	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**70,694**	**14,666**	**14,767**	**(101)**	**14,666**	**0**	**0.0%**	**breakeven**
Income	(65,230)	(320)	186	(506)	(320)	0	0.0%	breakeven
NET EXPENDITURE	**5,464**	**14,346**	**14,953**	**(607)**	**14,346**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**