
To: Audit, Scrutiny and Petitions Board

On: 30 March 2015

Report by: Chief Auditor

Heading: Training for Audit, Scrutiny and Petitions Board Members

1. Summary

- 1.1 In line with national guidance produced by the Chartered Institute of Public Finance and Accountancy (CIPFA) on the implementation of Audit Committee Principles in Scottish Local Authorities, training on audit and risk related matters is being provided to members of the Audit, Scrutiny and Petitions Board.
- 1.2 At the Audit, Scrutiny and Petitions Board meeting on 30 September 2014, it was agreed that a programme of training briefings for members would be provided and would continue to form part of the main agenda at every alternate meeting.
- 1.3 Attached at Appendix 1 is the agreed programme of briefings, and at Appendix 2 the outline for the briefing at the current meeting on “Annual Accounts – use for members”.

2. Recommendations

- 2.1 Members are asked to note the content of the current training briefing.
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Implications of the Report

1. **Financial** - None
2. **HR & Organisational Development** - None
3. **Community Planning –
Safer and Stronger** – an effective audit committee is an important element of good corporate governance.
4. **Legal** - None
5. **Property/Assets** - None
6. **Information Technology** - None
7. **Equality & Human Rights**
 - (a) The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – None
9. **Procurement** - None
10. **Risk** - training for elected members on audit and risk-related matters reflects audit committee principles
11. **Privacy Impact** – None

Author: Andrea McMahon – 01416187017

Appendix 1

Date	Topic
Cycle 2 (01/12/14)	PSIAS – Members roles and responsibilities
Cycle 4 (30/03/15)	Final Accounts – use for Members
Cycle 6 (TBC)	Fraud Risk
Cycle 8 (TBC)	a) Regulation of the Third Sector b) Benefits of Trusts and other delivery models
TBC	Risk Management
TBC	Policy development and measuring success
TBC	Serious and Organised Crime – how to deter

Audit, Scrutiny & Petitions Board

30 March 2015

Annual Accounts Training



Local Authority (Scotland) Accounts Advisory Committee (LASAAC)

holding to account
using local authority financial statements



Renfrewshire Council Annual Accounts 2013-14



115 Pages, 19 Statements, 52 Notes

Key Groups in Financial Statements

Explanatory Statements P5-23

Single Entity Numerical Statements P24-85

Authority Specific Elements P86-91

Group Numerical Statements P92-115

Explanatory Statements

Foreword

Annual Governance Statement

Remuneration Report

Statement of Responsibilities

Single Entity Numerical Statements

Movement in Reserves Statement

Comprehensive Income and Expenditure Statement

Balance Sheet

Cash Flow Statement

Notes to the Financial Statements

Authority Specific Elements

Housing Revenue Account

Council Tax Income Account

Non Domestic Rates Account

Group Numerical Statements

Paisley, Renfrew and Johnstone Common Good

Renfrewshire Leisure Limited

Strathclyde Partnership for Transport

Strathclyde Concessionary Travel Scheme

Renfrewshire Valuation Joint Board

Cart Corridor Joint Venture Company Limited

Park Lane Developments (Renfrewshire) LLP



Renfrewshire
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Key Statements

Foreword to the Statement of Accounts

Annual Governance Statement

Movement in Reserves Statement

Comprehensive Income and Expenditure

Balance Sheet

Foreword to the Statement of Accounts

Financial Performance

Financial Outlook and Key Risks

Borrowing

Provisions and Contingencies

Annual Governance Statement

Governance Framework

System of Internal Financial Control

Review of Effectiveness

Significant Issues and Improvements

Role of the Chief Financial Officer

Movement in Reserves Statement

			Usable reserves					Total usable reserves	Unusable reserves	Total reserves
			General Fund Balance	Housing Revenue Account Balance	Revenue statutory funds	Capital Receipts Reserve	Capital statutory funds			
	Note		£m	£m	£m	£m	£m	£m	£m	£m
Balance at 31 March 2012 carried forward (restated)			45.358	11.800	2.849	12.393	39.641	112.041	1827.420	939.461
<i>Movement in reserves during 2012-2013 (restated):</i>										
Surplus or (deficit) on the provision of services			14.636	(17.865)	-	-	-	(3.229)	-	(3.229)
Other comprehensive income and expenditure			-	-	-	-	-	-	(322.028)	(322.028)
Total comprehensive income and expenditure			14.636	(17.865)	-	-	-	(3.229)	(322.028)	(325.257)
Adjustments between accounting basis and funding basis under regulations	6		(9.095)	17.872	-	(8.189)	(16.710)	(16.122)	16.122	-
Net increase or (decrease) before transfers to other statutory reserves			5.541	0.007	-	(8.189)	(16.710)	(19.351)	(305.906)	(325.257)
Transfers to or (from) other statutory reserves	12		0.005	-	0.004	-	(0.009)	-	-	-
Increase or (decrease) in 2012-2013			5.546	0.007	0.004	(8.189)	(16.719)	(19.351)	(305.906)	(325.257)
Balance at 31 March 2013 carried forward			50.904	11.807	2.853	4.204	22.922	92.690	521.514	614.204
<i>Movement in reserves during 2013-2014:</i>										
Surplus or (deficit) on the provision of services			0.556	(14.441)	-	-	-	(13.885)	-	(13.885)
Other comprehensive income and expenditure			-	-	-	-	-	-	100.202	100.202
Total comprehensive income and expenditure			0.556	(14.441)	-	-	-	(13.885)	100.202	86.317
Adjustments between accounting basis and funding basis under regulations	6		1.384	16.006	-	(0.996)	(2.422)	13.972	(13.972)	-
Net increase or (decrease) before transfers to other statutory reserves			1.940	1.565	-	(0.996)	(2.422)	0.087	86.230	86.317
Transfers to or (from) other statutory reserves	12		0.081	(2.127)	0.003	-	2.043	-	-	-
Increase or (decrease) in 2013-2014			2.021	(0.562)	0.003	(0.996)	(0.379)	0.087	86.230	86.317
Balance at 31 March 2014 carried forward			52.925	11.245	2.856	3.208	22.543	92.777	1607.744	700.521

Movement in Reserves Statement

Usable Reserves

General Fund Balance – includes ringfenced reserves

HRA Balance – includes ringfenced reserves

Capital Receipts Reserves

Capital Statutory Funds

Revenue Statutory Funds

Unusable Reserves

2012-2013 (restated*)

2013-20142013-2014Renfrewshire
Council

Comprehensive Income and Expenditure

Net Cost of Services

Surplus or Deficit on the Provision of Services

Other Comprehensive Income and Expenditure

Total Comprehensive Income and Expenditure

Balance Sheet

	31 March 2013	31 March 2014	31 March 2013 <i>(restated)</i>	31 March 2014	31 March 2014
	£m	Note	£m	£m	£m
Property, plant and equipment	1,089.726	14	(187.693)	1,203.150	Long-term borrowing
Investment property	1.572	15	(87.708)	1.575	Long-term creditors
Heritage assets	38.409	16	(10.002)	38.661	Long-term provisions
Intangible assets	0.912	17	(202.355)	0.964	Other long-term liabilities
Long-term investments	2.884	27	(0.249)	2.845	Grants Receipts in Advance
Long-term debtors	6.156	22	(488.007)	5.889	Long-term liabilities
	1,139.659		614.204	1,253.084	Net assets
Short-term investments	57.870	27		27.605	
Inventories	0.884	24	92.690	0.898	Usable reserves
Short-term debtors	45.845	22	521.514	39.188	Unusable reserves
Cash and cash equivalents	24.395	23	614.204	29.826	Total reserves
Short-term assets held for sale	0.358	18		1.176	
	129.352			98.693	
Short-term borrowing	(92.860)	27		(58.006)	
Short-term creditors	(66.615)	25		(58.100)	
Short-term provisions	(7.325)	26		(7.266)	
	(166.800)			(123.372)	

Balance Sheet

Long Term Assets

Current Assets

Current Liabilities

Long Term Liabilities

Net Assets

Total Reserves



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