
To: HOUSING & COMMUNITY SAFETY POLICY BOARD

On: 12 MAY 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 27th February totals £27.690m compared to anticipated expenditure of £27.987m for this time of year. This results in an under-spend position of £0.297m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.300m u/spend	1% u/spend	£0.446m o/spend	2% o/spend
Housing (PSHG)	£0.003m o/spend	0% o/spend	£0.015m u/spend	2% u/spend
Total	£0.297m u/spend	1% u/spend	£0.431m o/spend	2% o/spend

- 1.2 The 1% under-spend in HRA relates to a number of rolling programmes and reflects a timing issue, with the programme still expected to fully spend to budget.
- 1.3 The expenditure total of £27.690m represents 85% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 27th February 2015, and is based on the Housing Capital Investment Plan which was approved by council on 13th February 2014 and the Private Sector Housing Investment Programme approved by the board on 11th March 2014, and adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £0.517m have arisen which relate to :-

PSHG:

Owners In Council House Schemes (£0.211m), re-profiled to 2015/16 from 2014/15 reflecting revised programme timescales.

HRA:

Projects re-profiled to 2014/15 from 2015/16 :-

- Future years Allowances (£0.191m), reflecting budget brought forward and transferred out to various other programmes(See Appendix 2).

Projects re-profiled to 2015/16 from 2014/15 :-

- Heating Programme (£0.025m), reflecting programme timescale for the District Heating Programme.
- External Improvements Programme (£0.133m), primarily reflecting programme timescale for Faithful & Gould Phases 4-10 and Phases 4-8 of the Windows & Doors Replacement Programme.
- Multi Storey Flats Programme (£0.276m), primarily reflecting programme timescales for the External Cladding Programme.
- Demolitions (£0.063m), primarily reflecting programme timescale for the Arkleston Court Demolition Programme.

A full summary of the HRA budget changes can be found in Appendix 2.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.
- (b). Housing Revenue Account Budget and Rent Levels 2014/15 and Housing Capital Investment Plan 2014/15 to 2016/17 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 27 FEBRUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 27-Feb-15	Spent to 27-Feb-15	Variance to 27-Feb-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Housing & Community Safety</i>									
Housing & Property (Housing - HRA)	34,365	31,748	31,748	27,276	26,976	300	1%	4,772	85%
Housing & Property (Housing - non HRA)	1,300	779	779	711	714	-3	0%	65	92%
TOTAL	35,665	32,527	32,527	27,987	27,690	297	1%	4,837	85%

Housing(HRA) - Appendix 2

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: HOUSING & COMMUNITY SAFETY

Project Title	Re-profiling of Projects to 2015/16:	Projects Accelerated from 2015/16 to 2014/15:	Transferred in 2014/15:	Funding Increased / Decreased	Total Impact in 2014/15:
Department: Housing(HRA)	£000	£000	£000	£000	£000
Kitchens, Bathrooms, Rewiring	0	0	100	0	100
Heating	25	0	0	0	-25
External Improvements	133	0	8	0	-125
Energy Programme	0	0	-8	0	-8
Multi Storey Flats	276	0	-26	0	-302
Common & Environmental Works	0	0	-10	0	-10
Demolition	63	0	0	0	-63
Other Council Priorities	0	0	103	0	103
Other Assets	0	0	-33	0	-33
Initiatives	0	0	47	0	47
Non Property Expenditure	0	0	10	0	10
Non Physical Investment	0	0	0	0	0
Professional Fees	0	0	0	0	0
Council House New Build	0	0	0	0	0
Future Years Allowances	0	191	-191	0	0
Total	497	191	0	0	-306