



To: Economy and Jobs Policy Board

On: 23 March 2016

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 8 January 2016

1. Summary

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the service reporting to this Policy Board.

This is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Economic Development	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note there have been no budget realignments processed since the last report.

3. Economic Development

3.1 **Current Position:** **Breakeven**
Previously Reported: **Breakeven**

At this stage in the financial year the account reflects a breakeven position with no significant variances to report on any of the budget categories.

3.2 Projected Year End Position

It is projected that a breakeven position will be achieved by the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none
3. **Community Planning** – none
4. **Legal** – none
5. **Property/Assets** – none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

List of Background Papers

None

Author: David Forbes, Extension 6424

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : ECONOMY & JOBS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		2,629	1,689	1,699	(10)	1,689	0	0.0%
Property Costs		275	288	288	0	288	0	0.0%
Supplies & Services		471	968	958	10	968	0	0.0%
Contractors and Others		1,826	565	565	0	565	0	0.0%
Transport & Plant Costs		1	42	42	0	42	0	0.0%
Administration Costs		453	29	29	0	29	0	0.0%
Payments to Other Bodies		5,386	1,290	1,350	(60)	1,290	0	0.0%
CFCR		0	0	0	0	0	0	0.0%
Capital Charges		3	0	0	0	0	0	0.0%
GROSS EXPENDITURE		11,044	4,871	4,931	(60)	4,871	0	0.0%
Income		(4,586)	(816)	2,951	(3,767)	(816)	0	0.0%
NET EXPENDITURE		6,458	4,055	7,882	(3,827)	4,055	0	0.0%

£000's
0
(0)

Bottom Line Position to 08 January 2016 is breakeven of
Anticipated Year End Budget Position is breakeven of

0.0%
0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
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POLICY BOARD : ECONOMY & JOBS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
	£000's	£000's	£000's	£000's	£000's	£000's	%
Economic Development	0	0	3,457	(3,457)	0	0	0.0%
Town Centre	1,001	1,243	1,243	0	1,243	0	0.0%
Paisley Town Centre Heritage Asset Strategy	1,000	420	420	0	420	0	0.0%
Invest in Renfrewshire	4,457	2,392	2,762	(370)	2,392	0	0.0%
NET EXPENDITURE	6,458	4,055	7,882	(3,827)	4,055	0	0.0%

£000's

0
(0)

Bottom Line Position to 08 January 2016 is breakeven of
Anticipated Year End Budget Position is breakeven of

0.0%

0.0%