Renfrewshire Council

To: Finance and Resources Policy Board

On: 15 March 2017

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 6 January 2017

1. Summary

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Chief Executives	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position.

3. **<u>Finance and Resources</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve a breakeven position at the year end.

4. **<u>Chief Executive</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive’s service will achieve a breakeven position at the year end.

5. **<u>Miscellaneous Services</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that, in the context of the ongoing debt smoothing strategy, Miscellaneous Services will achieve a breakeven position at the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development -** none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	52,591	26,386	26,866	(499)	26,367	19	0.1%	underspend
Property Costs	5,234	379	380	(2)	378	1	0.3%	underspend
Supplies & Services	3,548	1,912	2,808	(891)	1,917	(5)	-0.3%	overspend
Contractors and Others	3,568	866	988	(122)	866	0	0.0%	breakeven
Transport & Plant Costs	29	13	26	(13)	13	0	0.0%	breakeven
Administration Costs	17,714	1,753	1,807	(53)	1,754	(1)	-0.1%	overspend
Payments to Other Bodies	4,606	3,585	3,532	67	3,599	(14)	-0.4%	overspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	6,691	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**94,981**	**34,909**	**36,422**	**(1,513)**	**34,909**	**0**	**0.0%**	**breakeven**
Income	(51,174)	(10,873)	(11,147)	274	(10,873)	0	0.0%	breakeven
NET EXPENDITURE	**43,807**	**24,036**	**25,275**	**(1,239)**	**24,036**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	10,142	23,483	23,462	20	23,482	1	0.0%	underspend
Chief Executives	2,099	4,046	5,033	(987)	4,046	0	0.0%	breakeven
Miscellaneous	31,565	(3,493)	(3,220)	(272)	(3,492)	(1)	0.0%	under-recovery
NET EXPENDITURE	**43,806**	**24,036**	**25,275**	**(1,239)**	**24,036**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	27,025	20,096	20,135	(59)	20,076	20	0.1%	underspend
Property Costs	2,861	325	325	0	325	0	0.0%	breakeven
Supplies & Services	2,047	991	995	0	995	(4)	-0.4%	overspend
Contractors and Others	760	631	654	(24)	630	0	0.0%	breakeven
Transport & Plant Costs	29	13	13	0	13	0	0.0%	breakeven
Administration Costs	9,587	1,503	1,505	0	1,505	(2)	-0.1%	overspend
Payments to Other Bodies	2,538	1,817	1,831	0	1,831	(14)	-0.8%	overspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,802	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**47,649**	**25,376**	**25,458**	**(83)**	**25,375**	**0**	**0.0%**	**breakeven**
Income	(37,507)	(1,893)	(1,995)	102	(1,893)	0	0.0%	breakeven
NET EXPENDITURE	**10,142**	**23,483**	**23,463**	**19**	**23,482**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	32	3,201	3,201	0	3,201	0	0.0%	breakeven
Development	1,576	13,235	13,315	(83)	13,232	3	0.0%	underspend
Cost of Collection of Rates	258	75	75	0	75	0	0.0%	breakeven
Cost of Collection of Council Tax	751	241	241	0	241	0	0.0%	breakeven
Private Sector Housing Benefit	2,061	1,522	1,522	0	1,522	0	0.0%	breakeven
Finance Miscellaneous	3,557	1,178	1,180	1	1,181	(3)	-0.3%	overspend
Personnel Services	36	1,086	1,086	0	1,086	0	0.0%	breakeven
Legal and Democratic Services	627	2,011	1,910	101	2,011	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**8,898**	**22,549**	**22,530**	**19**	**22,549**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,244	933	933	0	933	0	0.0%	breakeven
NET EXPENDITURE	**10,142**	**23,482**	**23,463**	**19**	**23,482**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	4,328	2,797	3,098	(301)	2,797	0	0.0%	breakeven
Property Costs	43	1	6	(5)	1	0	0.0%	breakeven
Supplies & Services	420	319	1,212	(893)	319	0	0.0%	breakeven
Contractors and Others	15	15	140	(125)	15	0	0.0%	breakeven
Transport & Plant Costs	0	0	13	(13)	0	0	0.0%	breakeven
Administration Costs	288	4	35	(31)	4	0	0.0%	breakeven
Payments to Other Bodies	1,167	911	674	237	911	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**6,261**	**4,047**	**5,178**	**(1,131)**	**4,047**	**0**	**0.0%**	**breakeven**
Income	(4,163)	0	(144)	144	0	0	0.0%	breakeven
NET EXPENDITURE	**2,098**	**4,047**	**5,034**	**(987)**	**4,047**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Core Activities	(2,891)	196	322	(125)	197	(1)	-0.5%	overspend
CE Funded Projects	0	0	0	0	0	0	0.0%	breakeven
Policy and Commissioning	3,303	2,437	2,700	(263)	2,437	0	0.0%	breakeven
Corporate Communications	621	538	472	66	538	0	0.0%	breakeven
Corporate Marketing	1,065	876	1,540	(665)	875	1	0.1%	underspend
NET EXPENDITURE	**2,098**	**4,047**	**5,034**	**(987)**	**4,047**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	21,237	3,492	3,633	(141)	3,492	0	0.0%	breakeven
Property Costs	2,330	53	49	3	52	1	1.9%	underspend
Supplies & Services	1,080	603	601	2	603	0	0.0%	breakeven
Contractors and Others	2,794	221	194	26	220	1	0.5%	underspend
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,839	246	269	(22)	247	(1)	-0.4%	overspend
Payments to Other Bodies	901	857	1,028	(170)	858	(1)	-0.1%	overspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	3,889	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**41,070**	**5,487**	**5,789**	**(302)**	**5,487**	**0**	**0.0%**	**breakeven**
Income	(9,505)	(8,980)	(9,009)	29	(8,980)	0	0.0%	breakeven
NET EXPENDITURE	**31,565**	**(3,493)**	**(3,220)**	**(273)**	**(3,493)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	32,091	1,129	1,360	(231)	1,129	0	0.0%	breakeven
Central Overheads	3,651	3,258	3,258	0	3,258	0	0.0%	breakeven
Capital Accounting	3,598	(45)	(45)	0	(45)	0	0.0%	breakeven
Welfare Fund Grants	1,504	939	991	(52)	939	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(500)	0	0	0	0	0	0.0%	breakeven
Integrated Joint Board	(8,779)	(8,774)	(8,785)	11	(8,774)	0	0.0%	breakeven
NET EXPENDITURE	**31,565**	**(3,493)**	**(3,220)**	**(273)**	**(3,493)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**