
To: **FINANCE & RESOURCES POLICY BOARD**

On: **25 JANUARY 2017**

Report by: **Director of Finance and Resources**

Heading: **Capital Budget Monitoring Report**

1. **Summary**

- 1.1 Capital expenditure to 11th November 2016 totals £1.967m compared to anticipated expenditure of £2.078m for this time of year. This results in an under-spend position of £0.111m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.111m u/spend	10% u/spend	£0.111m u/spend	10% u/spend
Total	£0.111m u/spend	10% u/spend	£0.111m u/spend	10% u/spend

- 1.2 The expenditure total of £1.967m represents 21% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 11th November 2016, and is based on the Capital Investment Programme which was approved by members on 3rd March 2016, adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the last report budget changes totalling £1.684m have arisen which reflects the following:-

Budget re-profiled from 2016/17 to 2017/18 (£1.694m):

- ICT Infrastructure Maintenance & Renewal Programme (£0.182m) reflecting the revised spend following a recent review of the project.
- Enterprise Resource Planning Programme (£1.512m) which reflects the cashflow received for the project.

Budget transferred in 2016/17 (£0.010m):

- ICT Infrastructure Maintenance & Renewal Programme reflecting a contribution from the Lifecycle Capital Maintenance Fund for adaptations in Renfrewshire House.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2016/17 & 2017/18 – Council, 3rd March 2016.

The contact officers within the service are:

- Geoff Borland, Extension 4786
- Gillian Dickie, Extension 7790

Author: *Geoff Borland, Principal Accountant, 0141 618 4786,
geoffrey.borland@renfrewshire.gov.uk.*

Finance & Resources - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE & RESOURCES

Project Title	Approved Programme @03/03/16	Current Programme MR 8	Year To Date Budget to 11-Nov-16	Cash Spent to 11-Nov-16	Variance to 11-Nov-16	% Variance	Cash to be Spent by 31-Mar-16	% Cash Spent
CORPORATE PROJECTS(Non Property)								
Transforming Renfrewshire Programme	0	21	0	0	0	0%	21	0%
ICT Infrastructure Maintenance & Renewal Programme	400	1,261	670	625	45	7%	636	50%
Corporate Asset Management Information System	0	38	0	0	0	0%	38	0%
RVJB - Council Requisition (56.2%)	0	23	0	0	0	0%	23	0%
Strategic Asset Management Fund	4,118	1,470	0	0	0	0%	1,470	0%
Enterprise Resource Planning	2,799	3,245	1,408	1,342	66	5%	1,903	41%
Digital Infrastructure Provision	0	300	0	0	0	0%	300	0%
Anti-Poverty/Digital Services Improvement Programme	1,364	1,364	0	0	0	0%	1,364	0%
TOTAL FINANCE & RESOURCES BOARD	8,681	7,721	2,078	1,967	111	5%	5,754	25%