GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 12 March 2018

Report by: The Treasurer and the Strategic Development Plan Manager

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Heading: Revenue Budget Monitoring Report to 2nd February 2018

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1. **Summary**

1.1 Gross Expenditure and income are breakeven. This is summarised in point 4.

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2 **Recommendations**

2.1 It is recommended that members consider the report.

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3 Budget Adjustments Since Last Report

3.1 There have been no budget adjustments since the start of the financial year.

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4 Budget Performance

4.1 Current Position £5,000 Overspend
Previously Reported N/A

The overspend of £20,000 within Supplies and Services and Contractors is due to costs associated with the Strategic Development Plan and IT software update for Microsoft Outlook. This has been partially offset with secondment income of £15,000.

4.2 Projected Year End Position

The projected year end position is an overspend of £5,000, related to the defence of an ongoing legal challenge. The overspend will be met from the earmarked Strategic Development Plan Contingency Fund.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/18
1st April 2017 to 2nd February 2018

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	430	336	336	0	336	0	0.0%	breakeven
Property Costs	68	53	53	0	53	0	0.0%	breakeven
Supplies & Services	43	40	58	0	58	(18)	-45.0%	overspend
Contractors and Others	9	9	12	0	12	(3)	-33.3%	overspend
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	42	18	17	0	17	1	5.6%	underspend
Payments to Other Bodies	7	2	2	0	2	0	0.0%	breakeven
GROSS EXPENDITURE	**599**	**458**	**478**	**0**	**478**	**(20)**	**-4.4%**	**overspend**
Contributions from Local Authorities	(580)	(580)	(580)	0	(580)	0	0.0%	breakeven
Other Income	(16)	0	0	(15)	(15)	15	0.0%	breakeven
INCOME	**(596)**	**(580)**	**(580)**	**(15)**	**(595)**	**15**	**2.5%**	**over-recovery**
TRANSFER (TO)/FROM RESERVES	**3**	**(122)**	**(102)**	**(15)**	**(117)**	**(5)**		

	£000's
Bottom Line Position to 2nd February 2018 is an overspend of	**(5)**
Anticipated Year End Budget Position is an overspend of	**(5)**
Opening Reserves	**(288)**
Projected Draw on Reserves	**5**
Projected Closing Reserves	**(283)**