Renfrewshire Council

To: Finance and Resources Policy Board

On: 18 May 2016

Report by: Chief Executive and Director of Finance and Resources

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Heading: Revenue Budget Monitoring to 4 March 2016

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1. Summary

1.1 Gross expenditure is £155,000 (0.4%) under budget and income is in £260,000 (8.2%) more than anticipated resulting in a **net underspend position** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	£118,000 Underspend	0.5%	£133,000 Underspend	0.6%
Chief Execs.	£106,000 Underspend	3.3%	£89,000 Underspend	3.2%
Miscellaneous	£191,000 Underspend	2.9%	£156,000 Underspend	2.8%

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2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £2,418,778 primarily related to planned adjustments reflecting anticipated revenue grant releases and the allocation of previously agreed savings.

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3. **<u>Finance and Resources</u>**

Current Position: **Net underspend £118,000**
Previously Reported: ***Net underspend £133,000***

The underspend has arisen due to levels of staff turnover and an over-recovery of licensing income.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve an underspend of £175,000 by the year end due to levels of staff turnover and an over-recovery of licensing income.

4. **<u>Chief Executive</u>**

Current Position: **Net underspend £106,000**
Previously Reported: ***Net underspend £89,000***

The underspend has arisen due to levels of staff turnover.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's will achieve an underspend of £70,000 by the year end due to levels of staff turnover.

5. **<u>Miscellaneous Services</u>**

Current Position: **Net underspend £ 191,000**
Previously Reported: ***Net underspend £156,000***

The underspend has arisen due to additional one-off income.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve an underspend of £200,000 by the year end due to additional one-off income.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	40,891	30,112	30,719	(762)	29,957	155	0.5%	underspend
Property Costs	4,775	750	836	(86)	750	0	0.0%	breakeven
Supplies & Services	2,558	1,600	2,847	(1,247)	1,600	0	0.0%	breakeven
Contractors and Others	11,198	748	1,068	(320)	748	0	0.0%	breakeven
Transport & Plant Costs	29	28	26	2	28	0	0.0%	breakeven
Administration Costs	16,375	2,787	2,630	157	2,787	0	0.0%	breakeven
Payments to Other Bodies	3,210	2,903	3,337	(434)	2,903	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	746	46	14	32	46	0	0.0%	breakeven
GROSS EXPENDITURE	**82,662**	**38,974**	**41,477**	**(2,658)**	**38,819**	**155**	**0.4%**	**underspend**
Income	(42,351)	(3,181)	(3,346)	(95)	(3,441)	260	8.2%	over-recovery
NET EXPENDITURE	**40,311**	**35,793**	**38,131**	**(2,753)**	**35,378**	**415**	**1.2%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**415**	**1.2%**
Anticipated Year End Budget Position is an underspend of	**445**	**1.1%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	6,149	26,020	29,783	(3,881)	25,902	118	0.5%	underspend
Chief Executives	1,595	3,237	3,286	(155)	3,131	106	3.3%	underspend
Miscellaneous	32,570	6,536	5,062	1,283	6,345	191	2.9%	underspend
NET EXPENDITURE	**40,314**	**35,793**	**38,131**	**(2,753)**	**35,378**	**415**	**1.2%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**415**	**1.2%**
Anticipated Year End Budget Position is an underspend of	**445**	**1.1%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	26,966	23,461	25,430	(2,018)	23,412	49	0.2%	underspend
Property Costs	1,952	11	96	(85)	11	0	0.0%	breakeven
Supplies & Services	2,301	863	2,092	(1,229)	863	0	0.0%	breakeven
Contractors and Others	281	452	748	(296)	452	0	0.0%	breakeven
Transport & Plant Costs	29	28	25	3	28	0	0.0%	breakeven
Administration Costs	8,879	2,360	2,200	160	2,360	0	0.0%	breakeven
Payments to Other Bodies	2,233	1,800	1,951	(151)	1,800	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	1,961	32	0	32	32	0	0.0%	breakeven
GROSS EXPENDITURE	**44,602**	**29,007**	**32,542**	**(3,584)**	**28,958**	**49**	**0.2%**	**underspend**
Income	(38,453)	(2,987)	(2,759)	(297)	(3,056)	69	2.3%	over-recovery
NET EXPENDITURE	**6,149**	**26,020**	**29,783**	**(3,881)**	**25,902**	**118**	**0.5%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**118**	**0.5%**
Anticipated Year End Budget Position is an underspend of	**175**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	(115)	3,198	3,629	(431)	3,198	0	0.0%	breakeven
Development	672	15,174	17,808	(2,683)	15,125	49	0.3%	underspend
Cost of Collection of Rates	98	54	(31)	85	54	0	0.0%	breakeven
Cost of Collection of Council Tax	1,152	888	371	517	888	0	0.0%	breakeven
Private Sector Housing Benefit	1,724	782	1,575	(793)	782	0	0.0%	breakeven
Finance Miscellaneous	754	807	1,214	(407)	807	0	0.0%	breakeven
Personnel Services	(222)	1,401	1,457	(56)	1,401	0	0.0%	breakeven
Legal and Democratic Services	808	2,438	2,585	(216)	2,369	69	2.8%	underspend
TOTAL FINANCE AND RESOURCES	**4,871**	**24,742**	**28,608**	**(3,984)**	**24,624**	**118**	**0.5%**	**underspend**
Joint Valuation Board	1,278	1,278	1,175	103	1,278	0	0.0%	breakeven
NET EXPENDITURE	**6,149**	**26,020**	**29,783**	**(3,881)**	**25,902**	**118**	**0.5%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**118**	**0.5%**
Anticipated Year End Budget Position is an underspend of	**175**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	3,027	2,543	2,595	(158)	2,437	106	4.2%	underspend
Property Costs	63	3	3	0	3	0	0.0%	breakeven
Supplies & Services	153	137	154	(17)	137	0	0.0%	breakeven
Contractors and Others	15	33	58	(25)	33	0	0.0%	breakeven
Transport & Plant Costs	0	1	1	0	1	0	0.0%	breakeven
Administration Costs	128	39	43	(4)	39	0	0.0%	breakeven
Payments to Other Bodies	685	596	564	32	596	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**4,071**	**3,352**	**3,418**	**(172)**	**3,246**	**106**	**3.2%**	**underspend**
Income	(2,476)	(115)	(132)	17	(115)	0	0.0%	breakeven
NET EXPENDITURE	**1,595**	**3,237**	**3,286**	**(155)**	**3,131**	**106**	**3.3%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**106**	**3.3%**
Anticipated Year End Budget Position is an underspend of	**70**	**4.4%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Core Activities	(212)	1,301	1,334	(139)	1,195	106	8.1%	underspend
CE Funded Projects	727	618	634	(16)	618	0	0.0%	breakeven
Policy and Commissioning	1,080	1,318	1,318	0	1,318	0	0.0%	breakeven
NET EXPENDITURE	**1,595**	**3,237**	**3,286**	**(155)**	**3,131**	**106**	**3.3%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	**106**	**3.3%**
Anticipated Year End Budget Position is an underspend of	**70**	**4.4%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	10,899	4,107	2,692	1,415	4,107	0	0.0%	breakeven
Property Costs	2,759	737	737	0	737	0	0.0%	breakeven
Supplies & Services	105	601	601	0	601	0	0.0%	breakeven
Contractors and Others	10,902	262	262	0	262	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,369	388	388	0	388	0	0.0%	breakeven
Payments to Other Bodies	292	506	822	(316)	506	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	(1,215)	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**33,991**	**6,616**	**5,517**	**1,099**	**6,616**	**0**	**0.0%**	**breakeven**
Income	(1,421)	(80)	(455)	184	(271)	191	238.8%	over-recovery
NET EXPENDITURE	**32,570**	**6,536**	**5,062**	**1,283**	**6,345**	**191**	**2.9%**	**underspend**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**191**	**2.9%**
Anticipated Year End Budget Position is breakeven of	**200**	**0.6%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 04 March 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Corporate & Democratic Core	30,710	1,580	(216)	1,605	1,389	191	12.1%	underspend
Central Overheads	4,600	3,865	4,187	(322)	3,865	0	0.0%	breakeven
Capital Accounting	(1,440)	(65)	(65)	0	(65)	0	0.0%	breakeven
Welfare Fund Grants	112	1,143	1,143	0	1,143	0	0.0%	breakeven
Community Infrastructure	0	13	13	0	13	0	0.0%	breakeven
Temporary Interest	(1,412)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**32,570**	**6,536**	**5,062**	**1,283**	**6,345**	**191**	**2.9%**	**underspend**

	£000's	
Bottom Line Position to 04 March 2016 is an underspend of	191	2.9%
Anticipated Year End Budget Position is an underspend of	200	0.6%