
To: Finance, Resources and Customer Services Policy Board

On: 8 June 2023

Report by: Director of Finance & Resources

Heading: Revenue Budget Update 2023/24

1. Summary

- 1.1. On 2 March 2023, the Council set its revenue budget for 2023/24. On that day, the Band D Council Tax level was set for 2023/24 and a Budget Motion was approved. This report provides Members with an update to the Revenue Budget 2023/24 following these additional decisions.
- 1.2. Appendix 1 outlines the total in-year approved Revenue Budget 2023/24 for each service by cost type.

2. Recommendations

- 2.1 Members are asked to note the report, which reflects the impact of decisions taken by the Council on 2 March 2023.

3. Revenue Budget 2023/24: Council Tax

- 3.1 At its meeting on 2 March 2023, the Council increased Council Tax for 2023/24 by 6%. The effect of this on all Council Tax bands is as follows:

Band	Council Tax Charge 2023/24
A	£957.45
B	£1,117.02
C	£1,276.60
D	£1,436.17

Band	Council Tax Charge 2023/24
E	£1,886.97
F	£2,333.78
G	£2,812.50
H	£3,518.62

4. Revenue Budget 2023/24: Budget Motion

- 4.1 A number of initiatives were outlined in the Budget Motion on 2 March 2023, which amounted to an additional £1.750m of non-recurring (one-off) spend planned for financial year 2023/24, as follows:

Description	Budget 2023/24 £000
Funding for play park renewals	350
Funding for play park maintenance	100
Villages road safety and improvement	150
Increase in foster and kinship carer allowances	210
Top-up funding to the Scottish Welfare Fund	200
Contribution to On-X running track resurfacing	200
Replenish the Villages Improvement Fund	200
Replenish the Culture, Heritage and Events Fund	200
Public Litter Bin replacement programme (Year 1)	90
Concessionary swim programme expansion	50
Total	1,750
Funded by:	
One-off use of reserves from Employability Fund	1,200
One-off use of reserves from Welfare Reform Fund	200
One-off use of reserves from Culture Bid Legacy Fund	200
One-off use of Financial Sustainability Fund	150
Total	1,750

- 4.2 On 1 March 2023, the Scottish Government released Finance Circular 3/2023, which included details of previously undistributed settlement funding for Renfrewshire Council of £6.998m. This increases the Estimated Spending Need in the table below by the same value (i.e. the undistributed funding and corresponding spend were both anticipated, just not confirmed at the point the Council papers were published).

- 4.3 At the Council meeting on 2 March 2023, the Council agreed to implement a Garden Waste permit scheme, which is forecast to generate £0.828m in 2023/24. This reduces the Estimated Spending Need in the update table below.
- 4.4 The following table was presented as Table 5 in the report to Council on 2 March 2023 with draft figures before the above decisions were taken. It is now updated here to reflect the impact of the use of reserves and the additional planned expenditure.

Budget Overview 2023/24	Draft Budget 2 March £000	Approved Budget 2 March £000	Movement £000
Confirmed Government Grant	389,764	396,762	6,998
Council Tax Income	102,333	108,473	6,140
Council Tax / Community Charge Arrears	500	500	0
Total Income	492,597	505,735	13,138
Less: Estimated Spending need	(500,170)	(506,340)	(6,170)
Recurring Budget (Deficit) / Surplus	(7,573)	(605)	6,968
Less: Estimated Spending need (non-recurring)	0	(1,750)	(1,750)
One-off use of Reserves	0	2,355	2,355
In-Year Budget (Deficit) / Surplus	(7,573)	0	7,573

5. Resource Allocations

- 5.1 Appendix 1 attached summarises the provisional resource allocation for each service. This is the In-Year budget position and includes the total spending need, both recurring and non-recurring. Resource allocations are subject to amendment during the financial year, to reflect allocation to services of inflationary budgets held at the outset within Miscellaneous Services.

Implications of the Report

1. **Financial** - The report and appendix provide background information on the 2023/24 budget, identifying an in-year break-even position, after the one-off use of reserves.
2. **HR & Organisational Development** – none arising from this report.
3. **Community/Council Planning** – none arising from this report.
4. **Legal** – none arising from this report.

5. **Property/Assets** - none arising from this report.
6. **Information Technology** - none arising from this report.
7. **Equality & Human Rights** - none arising from this report.
8. **Health & Safety** - none arising from this report.
9. **Procurement** – none arising from this report.
10. **Risk** – none arising from this report.
11. **Privacy Impact** - none arising from this report.
12. **Cosla Policy Position** – none arising from this report.
13. **Climate Risk** – none arising from this report.

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RESOURCE ALLOCATION

APPENDIX 1

REVENUE BUDGET 2023/24

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