

## CLYDE MUIRSHIEL PARK AUTHORITY

**To:** Joint Committee

**On:** 2 September 2016

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**Report by:** The Treasurer

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**Heading:** Revenue Budget Monitoring Report to 22 July 2016

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### 1. Summary

- 1.1 Gross Expenditure is currently £12,000 overspent and income is £12,000 over recovered resulting in a net breakeven position. This is summarised in point 4. The breakeven position is projected to continue to the year end.

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### 2 Recommendations

- 2.1 It is recommended that members consider the report.

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### 3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.

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### 4 Budget Performance

- 4.1 

Current Position	Breakeven
<i>Previously Reported</i>	<i>N/A</i>

The breakeven position reflects the net result of expenditure overspends across several budget headings which have been offset by an over recovery of income.

The overspend in Employee Costs relates to lower turnover than anticipated. It is expected that this will be offset by increased income generation following the completion of the first phase of the park review, which has resulted in a

greater percentage of the staff in post being engaged in income generating activities.

The overspends in Transport Costs relates to lease and insurance payments exceeding budget, with the overspend in Administration Costs also due to increased insurance premiums.

These budget lines will remain under review and steps will be taken to align the Joint Committee budgets over the course of the year to reflect the operational costs.

The over recovery in Other Income is the result of increased income for outdoor activities.

## **4.2 Projected Year End Position**

At this stage in the financial year, the projected year end position is expected to remain as breakeven.

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RENFREWSHIRE COUNCIL  
REVENUE BUDGET MONITORING STATEMENT 2016/17  
1st April 2016 to 22nd July 2016

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs		730	189	192	7	199	(10)	-5.3%	overspend
Property Costs		55	17	13	2	15	2	11.8%	underspend
Supplies & Services		148	42	34	2	36	6	14.3%	underspend
Contractors and Others		15	4	2	2	4	0	0.0%	break-even
Transport & Plant Costs		42	13	12	5	17	(4)	-30.8%	overspend
Administration Costs		70	13	18	1	19	(6)	-46.2%	overspend
Payments to Other Bodies		1	0	(1)	1	0	0	0.0%	break-even
<b>GROSS EXPENDITURE</b>		<b>1,061</b>	<b>278</b>	<b>270</b>	<b>20</b>	<b>290</b>	<b>(12)</b>	<b>-4.3%</b>	<b>overspend</b>
Contributions from Local Authorities		(693)	(346)	(136)	(211)	(347)	1	0.3%	over-recovery
Other Income		(368)	(109)	(193)	73	(120)	11	10.1%	over-recovery
<b>INCOME</b>		<b>(1,061)</b>	<b>(455)</b>	<b>(329)</b>	<b>(138)</b>	<b>(467)</b>	<b>12</b>	<b>2.6%</b>	<b>over-recovery</b>
<b>TRANSFER (TO)/FROM RESERVES</b>		<b>0</b>	<b>(177)</b>	<b>(59)</b>	<b>(118)</b>	<b>(177)</b>	<b>0</b>	<b>0.0%</b>	<b>break-even</b>

Bottom Line Position to 22nd July 2016 is break-even of  
Anticipated Year End Budget Position is break-even

£000's  
0  
0

Opening Reserves  
Projected to break-even  
Projected Closing Reserves

(67)  
0  
(67)