Item 3

Renfrewshire Council

To: Finance and Resources Policy Board

On: 11 November 2015

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 18 September 2015

1. Summary

1.1 Gross expenditure and income are in line with the budget resulting in a **net breakeven** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Chief Execs.	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £195,873 mainly related to the transfer of Schools Tackling Poverty budgets to Children's Services, the transfer of Citizens Advice Bureau funding from Social Work and Development and Housing Services and the reallocation of previously agreed savings.

3. **<u>Finance and Resources</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve a breakeven position at the year end.

4. **<u>Chief Executive</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's service will achieve a breakeven position at the year end

5. **<u>Miscellaneous Services</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve a breakeven position at the year end

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	36,075	12,962	10,888	2,074	12,962	0	0.0%	breakeven
Property Costs	5,004	423	308	115	423	0	0.0%	breakeven
Supplies & Services	2,300	775	1,359	(584)	775	0	0.0%	breakeven
Contractors and Others	11,155	317	380	(63)	317	0	0.0%	breakeven
Transport & Plant Costs	29	13	12	1	13	0	0.0%	breakeven
Administration Costs	16,364	1,352	1,270	82	1,352	0	0.0%	breakeven
Payments to Other Bodies	3,202	1,509	1,620	(111)	1,509	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	741	47	15	32	47	0	0.0%	breakeven
GROSS EXPENDITURE	**77,750**	**17,398**	**15,852**	**1,546**	**17,398**	**0**	**0.0%**	**breakeven**
Income	(42,185)	(1,624)	(1,500)	(124)	(1,624)	0	0.0%	breakeven
NET EXPENDITURE	**35,565**	**15,774**	**14,352**	**1,422**	**15,774**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	4,984	11,998	13,691	(1,693)	11,998	0	0.0%	breakeven
Chief Executives	550	802	748	54	802	0	0.0%	breakeven
Miscellaneous	30,031	2,974	(87)	3,061	2,974	0	0.0%	breakeven
NET EXPENDITURE	**35,565**	**15,774**	**14,352**	**1,422**	**15,774**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	26,035	10,537	11,621	(1,084)	10,537	0	0.0%	breakeven
Property Costs	2,313	152	39	113	152	0	0.0%	breakeven
Supplies & Services	2,050	403	991	(588)	403	0	0.0%	breakeven
Contractors and Others	270	204	263	(59)	204	0	0.0%	breakeven
Transport & Plant Costs	29	13	12	1	13	0	0.0%	breakeven
Administration Costs	8,869	1,134	1,051	83	1,134	0	0.0%	breakeven
Payments to Other Bodies	2,338	942	898	44	942	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	1,956	32	0	32	32	0	0.0%	breakeven
GROSS EXPENDITURE	**43,860**	**13,417**	**14,875**	**(1,458)**	**13,417**	**0**	**0.0%**	**breakeven**
Income	(38,876)	(1,419)	(1,184)	(235)	(1,419)	0	0.0%	breakeven
NET EXPENDITURE	**4,984**	**11,998**	**13,691**	**(1,693)**	**11,998**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	207	1,733	1,479	254	1,733	0	0.0%	breakeven
Development	61	7,084	8,494	(1,410)	7,084	0	0.0%	breakeven
Cost of Collection of Rates	99	27	(2)	29	27	0	0.0%	breakeven
Cost of Collection of Council Tax	1,150	433	167	266	433	0	0.0%	breakeven
Private Sector Housing Benefit	1,660	313	758	(445)	313	0	0.0%	breakeven
Finance Miscellaneous	(5)	0	323	(323)	0	0	0.0%	breakeven
Personnel Services	(246)	644	616	28	644	0	0.0%	breakeven
Legal and Democratic Services	780	1,125	1,215	(90)	1,125	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**3,706**	**11,359**	**13,050**	**(1,691)**	**11,359**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,278	639	641	(2)	639	0	0.0%	breakeven
NET EXPENDITURE	**4,984**	**11,998**	**13,691**	**(1,693)**	**11,998**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,516	576	634	(58)	576	0	0.0%	breakeven
Property Costs	63	0	(2)	2	0	0	0.0%	breakeven
Supplies & Services	145	35	31	4	35	0	0.0%	breakeven
Contractors and Others	15	6	10	(4)	6	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	126	9	10	(1)	9	0	0.0%	breakeven
Payments to Other Bodies	582	219	219	0	219	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**2,447**	**845**	**902**	**(57)**	**845**	**0**	**0.0%**	**breakeven**
Income	(1,897)	(43)	(154)	111	(43)	0	0.0%	breakeven
NET EXPENDITURE	**550**	**802**	**748**	**54**	**802**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Core Activities	(176)	570	559	11	570	0	0.0%	breakeven
Projects	0	0	0	0	0	0	0.0%	breakeven
Fairer Scotland Fund	0	0	0	0	0	0	0.0%	breakeven
Initiatives	0	0	0	0	0	0	0.0%	breakeven
Civil Contingency Service	0	0	(39)	39	0	0	0.0%	breakeven
CE Funded Projects	727	232	228	4	232	0	0.0%	breakeven
NET EXPENDITURE	**551**	**802**	**748**	**54**	**802**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	8,524	1,849	(1,367)	3,216	1,849	0	0.0%	breakeven
Property Costs	2,628	271	271	0	271	0	0.0%	breakeven
Supplies & Services	105	337	337	0	337	0	0.0%	breakeven
Contractors and Others	10,870	107	107	0	107	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,369	209	209	0	209	0	0.0%	breakeven
Payments to Other Bodies	282	348	503	(155)	348	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	(1,215)	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**31,443**	**3,136**	**75**	**3,061**	**3,136**	**0**	**0.0%**	**breakeven**
Income	(1,412)	(162)	(162)	0	(162)	0	0.0%	breakeven
NET EXPENDITURE	**30,031**	**2,974**	**(87)**	**3,061**	**2,974**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 18 September 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	28,213	691	(2,525)	3,216	691	0	0.0%	breakeven
Central Overheads	4,600	1,714	1,869	(155)	1,714	0	0.0%	breakeven
Capital Accounting	(1,440)	(25)	(25)	0	(25)	0	0.0%	breakeven
Welfare Fund Grants	70	588	588	0	588	0	0.0%	breakeven
Community Infrastructure	0	6	6	0	6	0	0.0%	breakeven
Additional Support Needs Project	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(1,412)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**30,031**	**2,974**	**(87)**	**3,061**	**2,974**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 18 September 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**