
To: Finance, Resources and Customer Services Policy Board

On: 5 June 2019

Report by: Director of Finance and Resources

Heading: Revenue Budget Monitoring to 1 March 2019

1. Summary

- 1.1 The financial position for services reporting to this Board is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance & Resources	Break even	-	Break even	-
Environment & Infrastructure	Break even	-	Break even	-
Miscellaneous	Break even	-	Break even	-

2. Recommendations

- 2.1 Members are requested to note the budget position.
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3. **Budget Adjustments**

- 3.1 Members are requested to note the following significant budget adjustments to the baseline budget:

Between period 10 and period 12, the budget for services reporting to this Board increased by £1.674m. This was largely attributable to income being received from the Scottish Government in relation to the Teachers Induction Scheme of £1.340m, as well as a transfer of loan charge budgets from services in relation to prior year investments; offset by the transfer of various in-year investments out to services eg welfare reform, free school meals.

4. **Finance and Resources**

Current Position:	Break even
<i>Previously Reported:</i>	<i>Break even</i>

At this stage in the financial year Finance and Resources reflects a breakeven position with no significant variances to report.

4.1 **Projected Year-end Position**

It is anticipated that Finance and Resources will breakeven at year end.

5. **Environment & Infrastructure (Facilities Management)**

Current Position:	Break even
<i>Previously Reported:</i>	<i>Break even</i>

At this stage in the financial year Facilities Management reflect a breakeven position. Underspends on property costs, transport costs and supplies and services are offset by an under recovery of income, which is mainly due to the levels of work carried out by Building Services being less than originally budgeted.

5.1 **Projected Year End Position**

It is anticipated that FM services will breakeven at year end.

6. **Miscellaneous Services**

Current Position:	Break even
<i>Previously Reported:</i>	<i>Break even</i>

At this stage in the financial year Miscellaneous Services reflects a break-even position with no significant variances to report.

6.1 **Projected Year-end Position**

It is anticipated that Miscellaneous Services will break even at year end. However, Building Services have advised that they will not achieve their budgeted surplus in the current year, with Miscellaneous offsetting this under recovery with underspends in other areas.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none.
3. **Community Planning** – none.
4. **Legal** – none.
5. **Property / Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 1st March 2019

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Revised Actual	Budget Variance		
				£000's	%	
Finance and Resources	6,665	30,849	30,849	0	0.0%	breakeven
Environment and Infrastructure	16,780	14,979	14,979	(0)	0.0%	breakeven
Miscellaneous	33,365	(1,485)	(1,485)	(0)	0.0%	breakeven
NET EXPENDITURE	56,810	44,343	44,343	(0)	0.0%	breakeven

Bottom Line Position to 1st March 2019 is breakeven	£000's <u>(0)</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 1st March 2019

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Revised Actual	Budget Variance		
	£000's	£000's	£000's	£000's	%	
Employees	97,317	46,989	46,869	120	0.3%	underspend
Premises Related	9,273	5,415	5,258	156	2.9%	underspend
Transport Related	1,223	1,038	1,038	0	0.0%	breakeven
Supplies and Services	21,981	19,099	18,864	235	1.2%	underspend
Third Party Payments	2,990	1,124	1,124	0	0.0%	breakeven
Transfer Payments	2,414	1,387	1,387	(0)	0.0%	breakeven
Support Services	30,420	1,397	1,396	1	0.0%	underspend
Depreciation and Impairment Losses	(18,347)	6,280	6,280	(0)	0.0%	breakeven
GROSS EXPENDITURE	147,270	82,728	82,216	513	0.6%	underspend
Income	(90,460)	(38,386)	(37,873)	(513)	-1.3%	under-recovery
NET EXPENDITURE	56,810	44,343	44,343	0	0.0%	breakeven

	£000's	
Bottom Line Position to 1st March 2019 is breakeven	<u>0</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 1st March 2019

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Employees	31,088	26,590	26,590	(0)	0.0%	breakeven
Premises Related	3,435	2,460	2,460	(0)	0.0%	breakeven
Transport Related	82	77	76	0	0.6%	breakeven
Supplies and Services	6,590	5,812	5,812	(0)	0.0%	breakeven
Third Party Payments	1,334	1,254	1,254	0	0.0%	breakeven
Transfer Payments	648	589	589	0	0.0%	breakeven
Support Services	13,750	1,030	1,030	(0)	0.0%	breakeven
Depreciation and Impairment Losses	2,441	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	59,367	37,811	37,811	0	0.0%	breakeven
Income	(52,702)	(6,963)	(6,963)	0	0.0%	breakeven
NET EXPENDITURE	6,665	30,849	30,849	0	0.0%	breakeven

	£000's	
Bottom Line Position to 1st March 2019 is breakeven	<u>(0)</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 1st March 2019

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Cost of Collection of Council Tax	1,032	370	370	0	0.0%	breakeven
Cost of Collection of Rates	100	86	86	0	0.0%	breakeven
Development	1,507	18,623	18,623	0	0.0%	breakeven
Finance	(639)	4,172	4,172	0	0.0%	breakeven
Finance & Support Services	(385)	148	148	(0)	0.0%	breakeven
Investment & Technical Services	520	101	100	0	0.0%	breakeven
Office Accomodation	177	2,756	2,756	0	0.0%	breakeven
Legal and Democratic	453	306	306	0	0.0%	breakeven
Personnel Services	(10)	1,808	1,808	(0)	0.0%	breakeven
Private Sector Housing Benefit	1,855	649	649	(0)	0.0%	breakeven
Finance Miscellaneous	801	579	579	0	0.0%	breakeven
Total	5,411	29,595	29,595	0	0.0%	breakeven
Renfrewshire Valuation Joint Board	1,254	1,254	1,253	0	0.0%	breakeven
NET EXPENDITURE	6,665	30,849	30,849	0	0.0%	breakeven

	£000's	
Bottom Line Position to 1st March 2019 is breakeven	(0)	0.0%
Anticipated Year End Budget Position is breakeven	0	0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/19
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES - ENVIRONMENT & INFRASTRUCTURE

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
	£000's	£000's	£000's	£000's	%	
Employee Costs	19,608	17,300	17,180	119	0.7%	underspend
Premises Related	3,584	3,010	2,854	156	5.2%	underspend
Transport Related	1,141	961	961	(0)	0.0%	breakeven
Supplies and Services	12,676	12,600	12,364	236	1.9%	underspend
Transfer Payments	0	0	(0)	0	0.0%	breakeven
Support Services	2,027	208	208	0	0.2%	breakeven
Depreciation and Impairment Losses	1,060	0	0	(0)	0.0%	breakeven
GROSS EXPENDITURE	40,096	34,079	33,566	512	1.5%	underspend
Income	(23,316)	(19,100)	(18,587)	(512)	-2.7%	under-recovery
NET EXPENDITURE	16,780	14,979	14,979	(0)	0.0%	breakeven

£000's

Bottom Line Position to 1st March 2019 is breakeven

(0)

Anticipated Year End Budget Position is breakeven

(0)

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/19
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES - ENVIRONMENT & INFRASTRUCTURE

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Catering	3,897	3,404	3,404	(0)	0.0%	breakeven
Cleaning and Janitorial	8,235	7,701	7,701	1	0.0%	underspend
School Crossing Patrol	710	640	640	(0)	0.0%	breakeven
Public Building Repairs	3,938	3,635	3,635	0	0.0%	breakeven
Building Services	(0)	(402)	(402)	(0)	-0.1%	breakeven
NET EXPENDITURE	16,780	14,979	14,979	(0)	0.0%	breakeven

£000's

Bottom Line Position to 1st March 2019 is breakeven (0)

Anticipated Year End Budget Position is breakeven (0)

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 1st March 2019

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Employees	46,621	3,101	3,100	0	0.0%	breakeven
Premises Related	2,254	(55)	(55)	0	0.6%	breakeven
Supplies and Services	2,715	687	687	(0)	-0.1%	breakeven
Support Services	14,644	159	158	0	0.2%	breakeven
Third Party Payments	1,656	(130)	(130)	0	0.3%	breakeven
Transfer Payments	1,766	798	798	(0)	-0.1%	breakeven
Depreciation and Impairment Losses	(21,847)	6,280	6,280	0	0.0%	breakeven
GROSS EXPENDITURE	47,807	10,839	10,839	(0)	0.0%	breakeven
Income	(14,442)	(12,323)	(12,323)	0	0.0%	breakeven
NET EXPENDITURE	33,365	(1,485)	(1,484)	(0)	0.0%	breakeven

	£000's	
Bottom Line Position to 1st March 2019 is breakeven	<u>(0)</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>