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**To:** Housing and Community Safety Policy Board

**On:** 25 August 2015

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**Report by:** Director of Finance and Resources and Director of Development and Housing Services

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**Heading:** Revenue Budget Monitoring to 26 June 2015

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1. **Summary**

1.1 Gross expenditure and income are in line with the budget resulting in a **net breakeven** for the services reporting to this Policy Board:

This is summarised over the relevant services in the table below:

| Division / Department | Current Reported Position | % variance | Previously Reported Position | % variance |
|-----------------------|---------------------------|------------|------------------------------|------------|
| HRA                   | Breakeven                 | -          | N/A                          | -          |
| Other Housing         | Breakeven                 | -          | N/A                          | -          |

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2. **Recommendations**

2.1 Members are requested to note the budget position

2.2 Members are requested to note there have been no budget realignments processed since the budget was approved.

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3.           **Housing Revenue Account**  
              **Current Position:**                               **Breakeven**  
              ***Previously Reported:***                               ***N/A***

The current breakeven position principally reflects a minor underspend within Employee costs due to part year vacancies in the service which has been offset by an increase in Capital Funded from Current Revenue (CFCR).

The additional expenditure in CFCR relates to the agreed strategy of using underspends within the HRA and Capital from Current Revenue to reduce new debt and to smooth debt repayments to support the sustainable delivery of the Business Plan.

3.1           **Projected Year End Position**

At this stage in the financial year, it is projected that the HRA will achieve a breakeven position at the year end. Projected underspends will be offset by a corresponding increase in the planned CFCR contribution.

4.           **Other Housing**  
              **Current Position:**                               **Breakeven**  
              ***Previously Reported:***                               ***N/A***

At this stage in the financial year the Other Housing account reflects a breakeven position with no significant variances to report on any of the budget categories.

4.1           **Projected Year End Position**

It is anticipated that Other Housing will achieve a breakeven position at the year end.

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## **Implications of the Report**

1.           **Financial** – Net revenue expenditure will be contained within available resources.
2.           **HR & Organisational Development** - none
3.           **Community Planning** – none

4. **Legal** - none
5. **Property/Assets** - none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none
10. **Risk** – none
11. **Privacy Impact** - none

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**Author:** David Forbes, Ext 6424



**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
**1st April 2015 to 26 June 2015**

**POLICY BOARD : HOUSING AND COMMUNITY SAFETY**

| Description<br>(1)       | £000's | Revised Annual Budget<br>(2) | Revised Period Budget<br>(3) | Actual<br>(4)  | Adjustments<br>(5) | Revised Actual<br>(6) = (4 + 5) | Budget Variance<br>(7) |             |                  |
|--------------------------|--------|------------------------------|------------------------------|----------------|--------------------|---------------------------------|------------------------|-------------|------------------|
|                          |        | £000's                       | £000's                       | £000's         | £000's             | £000's                          | £000's                 | %           |                  |
| Employee Costs           |        | 9,450                        | 1,667                        | 991            | 646                | 1,637                           | 30                     | 1.8%        | underspend       |
| Property Costs           |        | 80,605                       | 18,044                       | 17,398         | 671                | 18,069                          | (25)                   | -0.1%       | overspend        |
| Supplies & Services      |        | 388                          | 93                           | 91             | 2                  | 93                              | 0                      | 0.0%        | breakeven        |
| Contractors and Others   |        | 66                           | 13                           | 18             | 0                  | 18                              | (5)                    | -38.5%      | overspend        |
| Transport & Plant Costs  |        | 35                           | 6                            | 7              | (1)                | 6                               | 0                      | 0.0%        | breakeven        |
| Administration Costs     |        | 6,319                        | 68                           | 66             | 2                  | 68                              | 0                      | 0.0%        | breakeven        |
| Payments to Other Bodies |        | 6,073                        | 645                          | 634            | 11                 | 645                             | 0                      | 0.0%        | breakeven        |
| CFCR                     |        | 0                            | 0                            | 0              | 0                  | 0                               | 0                      | 0.0%        | breakeven        |
| Capital Charges          |        | 20,956                       | 5                            | 5              | 0                  | 5                               | 0                      | 0.0%        | breakeven        |
| <b>GROSS EXPENDITURE</b> |        | <b>123,892</b>               | <b>20,541</b>                | <b>19,210</b>  | <b>1,331</b>       | <b>20,541</b>                   | <b>0</b>               | <b>0.0%</b> | <b>breakeven</b> |
| Income                   |        | (119,371)                    | (21,172)                     | (21,416)       | 244                | (21,172)                        | 0                      | 0.0%        | breakeven        |
| <b>NET EXPENDITURE</b>   |        | <b>4,521</b>                 | <b>(631)</b>                 | <b>(2,206)</b> | <b>1,575</b>       | <b>(631)</b>                    | <b>0</b>               | <b>0.0%</b> | <b>breakeven</b> |

£000's

|                                                      |     |
|------------------------------------------------------|-----|
| Bottom Line Position to 26 June 2015 is breakeven of | 0   |
| Anticipated Year End Budget Position is breakeven of | (0) |

0.0%

0.0%



**RENFREW SHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
1st April 2015 to 26 June 2015

**POLICY BOARD : HOUSING AND COMMUNITY SAFETY**

| Description<br>(1)      | £000's | Revised Annual<br>Budget<br>(2) | Revised Period<br>Budget<br>(3) | Actual<br>(4)  | Adjustments<br>(5) | Revised Actual<br>(6) = (4 + 5) | Budget Variance<br>(7) |             |                  |
|-------------------------|--------|---------------------------------|---------------------------------|----------------|--------------------|---------------------------------|------------------------|-------------|------------------|
|                         |        | £000's                          | £000's                          | £000's         | £000's             | £000's                          | £000's                 | %           |                  |
| Housing Revenue Account |        | 0                               | (6,811)                         | (8,158)        | 1,347              | (6,811)                         | 0                      | 0.0%        | breakeven        |
| Other Housing           |        | 4,521                           | 6,180                           | 5,952          | 228                | 6,180                           | 0                      | 0.0%        | breakeven        |
| <b>NET EXPENDITURE</b>  |        | <b>4,521</b>                    | <b>(631)</b>                    | <b>(2,206)</b> | <b>1,575</b>       | <b>(631)</b>                    | <b>0</b>               | <b>0.0%</b> | <b>breakeven</b> |

**Bottom Line Position to 26 June 2015 is breakeven of**  
£000's      0  
**Anticipated Year End Budget Position is breakeven of**  
£000's      (0)

0.0%  
0.0%



**RENFREW SHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
**1st April 2015 to 26 June 2015**

**POLICY BOARD : HOUSING AND COMMUNITY SAFETY : HOUSING REVENUE ACCOUNT**

| Description<br>(1)       | £000's        | Revised Annual Budget<br>(2) | Revised Period Budget<br>(3) | Actual<br>(4) | Adjustments<br>(5) | Revised Actual<br>(6) = (4 + 5) | Budget Variance<br>(7) |             |
|--------------------------|---------------|------------------------------|------------------------------|---------------|--------------------|---------------------------------|------------------------|-------------|
|                          |               | £000's                       | £000's                       | £000's        | £000's             | £000's                          | £000's                 | %           |
| Employee Costs           | 7,714         | 1,356                        | 680                          | 646           | 1,326              | underspend                      | 30                     | 2.2%        |
| Property Costs           | 16,033        | 2,612                        | 1,962                        | 675           | 2,637              | overspend                       | (25)                   | -1.0%       |
| Supplies & Services      | 330           | 86                           | 85                           | 1             | 86                 | breakeven                       | 0                      | 0.0%        |
| Contractors and Others   | 23            | 0                            | 5                            | 0             | 5                  | breakeven                       | (5)                    | 0.0%        |
| Transport & Plant Costs  | 17            | 3                            | 4                            | (1)           | 3                  | breakeven                       | 0                      | 0.0%        |
| Administration Costs     | 3,124         | 65                           | 65                           | 0             | 65                 | breakeven                       | 0                      | 0.0%        |
| Payments to Other Bodies | 4,033         | 451                          | 446                          | 5             | 451                | breakeven                       | 0                      | 0.0%        |
| CFCR                     | 0             | 0                            | 0                            | 0             | 0                  | breakeven                       | 0                      | 0.0%        |
| Capital Charges          | 20,956        | 5                            | 5                            | 0             | 5                  | breakeven                       | 0                      | 0.0%        |
| <b>GROSS EXPENDITURE</b> | <b>52,230</b> | <b>4,578</b>                 | <b>3,252</b>                 | <b>1,326</b>  | <b>4,578</b>       | <b>breakeven</b>                | <b>0</b>               | <b>0.0%</b> |
| Income                   | (52,230)      | (11,389)                     | (11,410)                     | 21            | (11,389)           | breakeven                       | 0                      | 0.0%        |
| <b>NET EXPENDITURE</b>   | <b>0</b>      | <b>(6,811)</b>               | <b>(8,158)</b>               | <b>1,347</b>  | <b>(6,811)</b>     | <b>breakeven</b>                | <b>0</b>               | <b>0.0%</b> |

|                                                      |        |      |
|------------------------------------------------------|--------|------|
| Bottom Line Position to 26 June 2015 is breakeven of | £000's | 0.0% |
| Anticipated Year End Budget Position is breakeven of | 0      | 0.0% |



**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
**1st April 2015 to 26 June 2015**

**POLICY BOARD : HOUSING AND COMMUNITY SAFETY : OTHER HOUSING**

| Description<br>(1)       | £000's | Revised Annual<br>Budget<br>(2) | Revised Period<br>Budget<br>(3) | Actual<br>(4)   | Adjustments<br>(5) | Revised Actual<br>(6) = (4 + 5) | Budget Variance<br>(7) |             |
|--------------------------|--------|---------------------------------|---------------------------------|-----------------|--------------------|---------------------------------|------------------------|-------------|
|                          |        |                                 |                                 |                 |                    |                                 | £000's                 | %           |
| Employee Costs           |        | 1,736                           | 311                             | 311             | 0                  | 311                             | 0                      | 0.0%        |
| Property Costs           |        | 64,572                          | 15,432                          | 15,436          | (4)                | 15,432                          | 0                      | 0.0%        |
| Supplies & Services      |        | 58                              | 7                               | 6               | 1                  | 7                               | 0                      | 0.0%        |
| Contractors and Others   |        | 43                              | 13                              | 13              | 0                  | 13                              | 0                      | 0.0%        |
| Transport & Plant Costs  |        | 18                              | 3                               | 3               | 0                  | 3                               | 0                      | 0.0%        |
| Administration Costs     |        | 3,195                           | 3                               | 1               | 2                  | 3                               | 0                      | 0.0%        |
| Payments to Other Bodies |        | 2,040                           | 194                             | 188             | 6                  | 194                             | 0                      | 0.0%        |
| CFCR                     |        | 0                               | 0                               | 0               | 0                  | 0                               | 0                      | 0.0%        |
| Capital Charges          |        | 0                               | 0                               | 0               | 0                  | 0                               | 0                      | 0.0%        |
| <b>GROSS EXPENDITURE</b> |        | <b>71,662</b>                   | <b>15,963</b>                   | <b>15,958</b>   | <b>5</b>           | <b>15,963</b>                   | <b>0</b>               | <b>0.0%</b> |
| <b>Income</b>            |        | <b>(67,141)</b>                 | <b>(9,783)</b>                  | <b>(10,006)</b> | <b>223</b>         | <b>(9,783)</b>                  | <b>0</b>               | <b>0.0%</b> |
| <b>NET EXPENDITURE</b>   |        | <b>4,521</b>                    | <b>6,180</b>                    | <b>5,952</b>    | <b>228</b>         | <b>6,180</b>                    | <b>0</b>               | <b>0.0%</b> |

Bottom Line Position to 26 June 2015 is breakeven of 0.0%

Anticipated Year End Budget Position is breakeven of 0.0%