



To: PLANNING & PROPERTY POLICY BOARD

On: 25 AUGUST 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 26th June totals £1.201m compared to anticipated expenditure of £1.192m for this time of year. This results in an over-spend position of £0.009m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Planning Services	£0.007m o/spend	7% o/spend	<i>n/a</i>	<i>n/a</i>
Corporate Projects (Property)	£0.002m o/spend	0% o/spend	<i>n/a</i>	<i>n/a</i>
Total	£0.009m o/spend	1% o/spend	<i>n/a</i>	<i>n/a</i>

- 1.2 The expenditure total of £1.201m represents 18% of the resources available to fund the projects being reported to this board. Appendix 2 provides further information on the budget monitoring position of the projects within the remit of this board.
-

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This is the first capital budget monitoring to members in 2015/16 and it details the performance of the Capital Programme to 26th June 2015, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval. Appendix 1 lists the approved projects for information.

4. **Budget Changes**

- 4.1 Since the capital budget was approved budget changes totalling £0.917m have arisen which reflects budget brought forward from 2014/15 :-
- Townscape Heritage Initiative (£0.222m).
 - Local Green Area Networks Projects (£0.098m).
 - Energy Efficiency Programme (£0.050m).
 - Lifecycle Capital Maintenance Fund (£0.547m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.

The contact officers within the service are:

- *Paul Davies (Finance & Resources)*
- *Joe Lynch (Finance & Resources)*
- *Fraser Carlin (Development & Housing)*

Author: *Paul Davies, Principal Accountant, 0141 618 7211,
paul.davies@renfrewshire.gov.uk.*

Planning & Property - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: PLANNING & PROPERTY

Project Title	Approved Programme @12/02/15	Current Programme MR 3
Department: Housing & Development		
Townscape Heritage Initiative	307	529
Local Green Area Networks Projects	522	620
Total Housing & Development Services	829	1,149
Department: Corporate Projects		
Energy Efficiency Programme	1,830	1,880
Lifecycle Capital Maintenance (LCM) Fund	3,000	3,547
Total Corporate Projects	4,830	5,427
TOTAL PLANNING & PROPERTY BOARD	5,659	6,576

Appendix 2

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 26 JUNE 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 26-Jun-15	Spent to 26-Jun-15	Variance to 26-Jun-15	% variance	Unspent Cash Flow For Year	% Cash Spent
Planning & Property Development & Housing(THI/LGAN) Corporate Projects(Property)	829	1,149	1,149	108	115	-7	-7%	1,034	10%
	4,830	5,427	5,427	1,084	1,086	-2	0%	4,341	20%
	5,659	6,576	6,576	1,192	1,201	-9	-1%	5,375	18%
TOTAL									