



To: ENVIRONMENT POLICY BOARD

On: 13 MAY 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 27th February totals £7.096m compared to anticipated expenditure of £7.123m for this time of year. This results in an under-spend position of £0.027m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Community Resources	£0.027m u/spend	0% u/spend	£0.266m o/spend	5% o/spend
Total	£0.027m u/spend	0% u/spend	£0.266m o/spend	5% o/spend

- 1.2 The expenditure total of £7.096m represents 75% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Community Resources.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 27th February 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes of £1.233m have arisen which primarily relate to:-
- The re-profiling of budget from 2014/15 to 2015/16 in the Vehicle Replacement programme (£0.657m) which reflects a small number of large vehicles.
 - Additional funding in the Vehicle Replacement programme (£0.120m) which is made up of Electric Vehicle Grant Funding (£0.038m) and a contribution from Education & Leisure (£0.082m) for vehicles which were purchased as part of the VRP Programme.
 - Additional Prudential Borrowing in the Building Services Fleet Purchase (£0.041m) for vehicles which were part of the 2013/14 programme but did not arrive until the current year.
 - The re-profiling of budget from 2014/15 to 2015/16 in the Bridge Assessment/Strengthening programme (£0.077m) in line with revised project delivery timescales.
 - The re-profiling of budget from 2014/15 to 2015/16 in the Lighting Columns Replacement programme (£0.066m) which reflects a revised programme start date.
 - The re-profiling of budget from 2014/15 to 2015/16 in the Improving Community Safety (CCTV) programme (£0.274m) in line with revised timescales for equipment installation and building works.
 - The re-profiling of budget from 2014/15 to 2015/16 in the Free School Meals Capital programme (£0.347m) in line with revised project delivery timescales.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 27 FEBRUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 27-Feb-15	Spent to 27-Feb-15	Variance to 27-Feb-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Environment</i> Community Resources	11,247	9,417	9,417	7,123	7,096	27	0%	2,320	75%
TOTAL	11,247	9,417	9,417	7,123	7,096	27	0%	2,320	75%