Renfrewshire Council

To: Housing and Community Safety Policy Board

On: 24 January 2017

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 11 November 2016

1. Summary

1.1 Gross expenditure is £51,000 (0.1%) over budget and income is £51,000 (0.1%) greater than anticipated which results in a **net breakeven position** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
HRA	Breakeven	-	Breakeven	-
Other Housing	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position.

2.2 Members are requested to note that since the last report there have been no budget adjustments.

3. **<u>Housing Revenue Account</u>**

Current Position: **Breakeven**

Previously Reported: ***Breakeven***

The current breakeven position principally reflects an overspend within Property Costs due to greater than anticipated repair costs, offset by an over recovery of income from OFGEM for a renewable heat incentive.

3.1 **Projected Year End Position**

At this stage in the financial year, it is projected that the HRA will achieve a breakeven position at the year.

4. **<u>Other Housing</u>**

Current Position: **Breakeven**

Previously Reported: ***Breakeven***

At this stage in the financial year the account reflects a breakeven position, with no significant variances to report.

4.1 **Projected Year End Position**

It is projected that the Other Housing division will achieve a breakeven position by the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	9,260	5,120	5,193	(94)	5,099	21	0.4%	underspend
Property Costs	77,709	48,131	47,156	1,035	48,191	(60)	-0.1%	overspend
Supplies & Services	375	156	173	(16)	157	(1)	-0.6%	overspend
Contractors and Others	45	0	72	(62)	10	(10)	0.0%	breakeven
Transport & Plant Costs	36	10	12	(1)	11	(1)	-10.0%	overspend
Administration Costs	5,486	201	188	1	189	12	6.0%	underspend
Payments to Other Bodies	5,881	2,014	2,025	1	2,026	(12)	-0.6%	overspend
CFCR	1,387	854	0	854	854	0	0.0%	breakeven
Capital Charges	22,681	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**122,860**	**56,486**	**54,819**	**1,718**	**56,537**	**(51)**	**-0.1%**	**overspend**
Income	(117,299)	(68,170)	(68,247)	26	(68,221)	51	0.1%	over-recovery
NET EXPENDITURE	**5,561**	**(11,684)**	**(13,428)**	**1,744**	**(11,684)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Housing Revenue Account	0	(17,165)	(18,831)	1,666	(17,165)	0	0.0%	breakeven
Other Housing	5,561	5,481	5,403	78	5,481	0	0.0%	breakeven
NET EXPENDITURE	**5,561**	**(11,684)**	**(13,428)**	**1,744**	**(11,684)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : HOUSING REVENUE ACCOUNT

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	7,628	4,209	4,159	38	4,197	12	0.3%	underspend
Property Costs	13,104	7,588	6,601	1,046	7,647	(59)	-0.8%	overspend
Supplies & Services	319	143	153	(9)	144	(1)	-0.7%	overspend
Contractors and Others	23	0	10	0	10	(10)	0.0%	breakeven
Transport & Plant Costs	17	2	3	0	3	(1)	-50.0%	overspend
Administration Costs	2,928	195	183	0	183	12	6.2%	underspend
Payments to Other Bodies	3,983	1,499	1,488	11	1,499	0	0.0%	breakeven
CFCR	1,387	854	0	854	854	0	0.0%	breakeven
Capital Charges	22,681	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**52,070**	**14,490**	**12,597**	**1,940**	**14,537**	**(47)**	**-0.3%**	**overspend**
Income	(52,070)	(31,655)	(31,428)	(274)	(31,702)	47	0.1%	over-recovery
NET EXPENDITURE	**0**	**(17,165)**	**(18,831)**	**1,666**	**(17,165)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : OTHER HOUSING

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,632	911	1,034	(132)	902	9	1.0%	underspend
Property Costs	64,606	40,542	40,554	(11)	40,543	(1)	0.0%	overspend
Supplies & Services	56	13	21	(8)	13	0	0.0%	breakeven
Contractors and Others	22	0	61	(61)	0	0	0.0%	breakeven
Transport & Plant Costs	19	7	9	(1)	8	(1)	-14.3%	overspend
Administration Costs	2,558	7	6	1	7	0	0.0%	breakeven
Payments to Other Bodies	1,898	516	537	(10)	527	(11)	-2.1%	overspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**70,791**	**41,996**	**42,222**	**(222)**	**42,000**	**(4)**	**0.0%**	**overspend**
Income	(65,230)	(36,515)	(36,819)	300	(36,519)	4	0.0%	over-recovery
NET EXPENDITURE	**5,561**	**5,481**	**5,403**	**78**	**5,481**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 11 November 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**