Renfrewshire Council

Item 2 (a)

To: Finance and Resources Policy Board

On: 11 March 2015

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 2 January 2015

1. Summary

1.1 Gross expenditure is £88,000 (0.3%) under budget and income is over recovered by £114,000 (5.4%) resulting in a **net underspend position** for those services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	£60,000 Underspend	0.2%	£60,000 Underspend	0.2%
Chief Execs.	£42,000 Underspend	2.8%	Breakeven	-
Miscellaneous	£100,000 Underspend	2.0%	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of (£12,653) mainly related to a drawdown from Invest in Renfrewshire funds in relation to Employability offset by the realignment of Non Domestic Rates budgets and procurement savings.

3. **Finance and Resources**

Current Position: **Net underspend of £60,000**
Previously Reported: ***Net underspend of £60,000***

The underspend has arisen due to levels of staff turnover and an over-recovery of licensing income.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve an underspend of £100,000 by the year end due to levels of staff turnover and an over-recovery of licensing income.

4. **Chief Executive**

Current Position: **Net underspend of £42,000**
Previously Reported*:** ***Breakeven

The underspend has arisen due to levels of staff turnover.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's will achieve an underspend of £50,000 by the year end due to levels of staff turnover.

5. **Miscellaneous Services**

Current Position: **Net Underspend of £100,000**
Previously Reported: ***Breakeven***

The net underspend has resulted from successful VAT appeal refunds.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve an underspend of £100,000 by the year end due to income from successful VAT appeal refunds.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** - none

9. **Procurement** – none

10. **Risk** - none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	35,315	23,955	26,182	(2,315)	23,867	88	0.4%	underspend
Property Costs	4,344	563	1,027	(464)	563	0	0.0%	breakeven
Supplies & Services	2,240	2,204	2,564	(360)	2,204	0	0.0%	breakeven
Contractors and Others	9,642	547	1,094	(547)	547	0	0.0%	breakeven
Transport & Plant Costs	29	22	109	(87)	22	0	0.0%	breakeven
Administration Costs	19,241	2,019	1,968	51	2,019	0	0.0%	breakeven
Payments to Other Bodies	4,532	2,854	2,521	333	2,854	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	4,183	1,494	14	1,480	1,494	0	0.0%	breakeven
GROSS EXPENDITURE	**79,526**	**33,658**	**35,479**	**(1,909)**	**33,570**	**88**	**0.3%**	**underspend**
Income	(46,131)	(2,102)	(2,954)	738	(2,216)	114	5.4%	over-recovery
NET EXPENDITURE	**33,395**	**31,556**	**32,525**	**(1,171)**	**31,354**	**202**	**0.6%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**202**	**0.6%**
Anticipated Year End Budget Position is an underspend of	**250**	**0.7%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	4,842	25,141	24,362	719	25,081	60	0.2%	underspend
Chief Executives	731	1,494	1,430	22	1,452	42	2.8%	underspend
Miscellaneous	27,822	4,921	6,732	(1,911)	4,821	100	2.0%	underspend
NET EXPENDITURE	**33,395**	**31,556**	**32,524**	**(1,170)**	**31,354**	**202**	**0.6%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**202**	**0.6%**
Anticipated Year End Budget Position is an underspend of	**250**	**0.7%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	27,960	19,993	20,905	(958)	19,947	46	0.2%	underspend
Property Costs	1,152	60	58	2	60	0	0.0%	breakeven
Supplies & Services	1,965	1,633	2,003	(370)	1,633	0	0.0%	breakeven
Contractors and Others	247	254	801	(547)	254	0	0.0%	breakeven
Transport & Plant Costs	29	22	32	(10)	22	0	0.0%	breakeven
Administration Costs	11,796	1,674	1,623	51	1,674	0	0.0%	breakeven
Payments to Other Bodies	2,343	1,796	1,475	321	1,796	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	1,924	1,480	0	1,480	1,480	0	0.0%	breakeven
GROSS EXPENDITURE	**47,416**	**26,912**	**26,897**	**(31)**	**26,866**	**46**	**0.2%**	**underspend**
Income	(42,574)	(1,771)	(2,535)	750	(1,785)	14	0.8%	over-recovery
NET EXPENDITURE	**4,842**	**25,141**	**24,362**	**719**	**25,081**	**60**	**0.2%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**60**	**0.2%**
Anticipated Year End Budget Position is an underspend of	**100**	**2.1%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	73	2,934	2,688	246	2,934	0	0.0%	breakeven
Development	263	15,839	16,001	(208)	15,793	46	0.3%	underspend
Cost of Collection of Rates	178	30	(30)	60	30	0	0.0%	breakeven
Cost of Collection of Council Tax	566	461	269	192	461	0	0.0%	breakeven
Private Sector Housing Benefit	1,947	1,401	1,424	(23)	1,401	0	0.0%	breakeven
Finance Miscellaneous	(1)	(1)	100	(101)	(1)	0	0.0%	breakeven
Personnel Services	(654)	1,299	1,238	61	1,299	0	0.0%	breakeven
Legal and Democratic Services	1,192	2,195	1,787	394	2,181	14	0.6%	underspend
TOTAL FINANCE AND CORPORATE SERVICES	**3,564**	**24,158**	**23,477**	**621**	**24,098**	**60**	**0.2%**	**underspend**
Joint Valuation Board	1,278	983	885	98	983	0	0.0%	breakeven
NET EXPENDITURE	**4,842**	**25,141**	**24,362**	**719**	**25,081**	**60**	**0.2%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**60**	**0.2%**
Anticipated Year End Budget Position is an underspend of	**100**	**2.1%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,637	1,119	993	84	1,077	42	3.8%	underspend
Property Costs	55	1	1	0	1	0	0.0%	breakeven
Supplies & Services	168	72	62	10	72	0	0.0%	breakeven
Contractors and Others	54	15	15	0	15	0	0.0%	breakeven
Transport & Plant Costs	0	0	77	(77)	0	0	0.0%	breakeven
Administration Costs	354	37	37	0	37	0	0.0%	breakeven
Payments to Other Bodies	599	427	422	5	427	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**2,867**	**1,671**	**1,607**	**22**	**1,629**	**42**	**2.5%**	**underspend**
Income	(2,136)	(177)	(177)	0	(177)	0	0.0%	breakeven
NET EXPENDITURE	**731**	**1,494**	**1,430**	**22**	**1,452**	**42**	**2.8%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**42**	**2.8%**
Anticipated Year End Budget Position is an underspend of	**50**	**6.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : CHIEF EXECUTIVES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Core Activities	(147)	972	1,001	(71)	930	42	4.3%	underspend
Projects	0	0	0	0	0	0	0.0%	breakeven
Fairer Scotland Fund	0	0	0	0	0	0	0.0%	breakeven
Initiatives	0	0	0	0	0	0	0.0%	breakeven
Civil Contingency Service	130	14	(70)	84	14	0	0.0%	breakeven
CE Funded Projects	748	508	499	9	508	0	0.0%	breakeven
NET EXPENDITURE	**731**	**1,494**	**1,430**	**22**	**1,452**	**42**	**2.8%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**42**	**2.8%**
Anticipated Year End Budget Position is an underspend of	**50**	**6.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	5,718	2,844	4,284	(1,440)	2,844	0	0.0%	breakeven
Property Costs	3,137	502	968	(466)	502	0	0.0%	breakeven
Supplies & Services	107	499	499	0	499	0	0.0%	breakeven
Contractors and Others	9,341	277	277	0	277	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,091	308	308	0	308	0	0.0%	breakeven
Payments to Other Bodies	1,590	631	624	7	631	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,259	14	14	0	14	0	0.0%	breakeven
GROSS EXPENDITURE	**29,243**	**5,075**	**6,974**	**(1,899)**	**5,075**	**0**	**0.0%**	**breakeven**
Income	(1,421)	(154)	(242)	(12)	(254)	100	64.9%	over-recovery
NET EXPENDITURE	**27,822**	**4,921**	**6,732**	**(1,911)**	**4,821**	**100**	**2.0%**	**underspend**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**100**	**2.0%**
Anticipated Year End Budget Position is breakeven of	**100**	**0.4%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 02 January 2015

POLICY BOARD : Finance and Resources : MISCELLANEOUS

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	21,099	1,212	3,018	(1,906)	1,112	100	8.3%	underspend
Central Overheads	4,600	2,583	2,588	(5)	2,583	0	0.0%	breakeven
Capital Accounting	2,016	(67)	(67)	0	(67)	0	0.0%	breakeven
Welfare Fund Grants	1,368	1,177	1,177	0	1,177	0	0.0%	breakeven
Community Infrastructure	150	11	11	0	11	0	0.0%	breakeven
Additional Support Needs Project	0	5	5	0	5	0	0.0%	breakeven
Temporary Interest	(1,412)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**27,821**	**4,921**	**6,732**	**(1,911)**	**4,821**	**100**	**2.0%**	**underspend**

	£000's	
Bottom Line Position to 02 January 2015 is an underspend of	**100**	**2.0%**
Anticipated Year End Budget Position is an underspend of	**100**	**0.4%**