
To: COMMUNITIES, HOUSING & PLANNING POLICY BOARD

On: 6 JUNE 2017

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

1.1 Capital expenditure to 3rd March 2017 totals £7.217m compared to anticipated expenditure of £7.281m for this time of year. This results in an under-spend position of £0.064m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.085m u/spend	2% u/spend	£0.203m o/spend	4% o/spend
Housing (PSHG)	£0.023m o/spend	2% o/spend	£0.018m u/spend	2% u/spend
Development & Housing Services	£0.002m u/spend	0% u/spend	£0.055m u/spend	11% u/spend
Total	£0.064m u/spend	1% u/spend	£0.185m o/spend	3% o/spend

1.2 The expenditure total of £7.217m represents 71% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 3rd March 2017, and is based on the Housing Capital Investment Plan which was approved by council on 3rd March 2016 and the Private Sector Housing Investment Programme approved by the board on 15th March 2016, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £0.932m have arisen which relate to the following:-
- **HRA:**
Budget re-profiled from 2016/17 to 2017/18 reflecting updated cashflows received for the projects (£0.450m):
 - Improvements To Existing Properties (£0.027m).
 - Other Assets (£0.189m).
 - Professional Fees (£0.234m).
 - **PSHG:**
£0.283m of budget re-profiled from 2016/17 to 2017/18 reflecting updated cashflows received for the projects.
 - **Development & Housing:**
Budget re-profiled from 2016/17 to 2017/18 reflecting updated cashflows received for the projects (£0.199m):
 - Townscape Heritage Initiative (£0.165m).
 - Local Green Area Networks Projects (£0.033m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2016/17 & 2017/18 – Council, 3rd March 2016.
- (b). Housing Revenue Account Budget and Rent Levels 2016/17 and Housing Capital Investment Plan 2016/17 to 2018/19 – Council, 3rd March 2016.

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Communities, Housing & Planning - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: COMMUNITIES, HOUSING & PLANNING

Project Title	Approved Programme @03/03/16	Current Programme MR 12	Year To Date Budget to 03-Mar-17	Cash Spent to 03-Mar-17	Variance to 03-Mar-17	% Variance	Cash to be Spent by 31-Mar-17	% Cash Spent
HOUSING(HRA)								
Improvements To Existing Properties	6,000	3,649	2,100	1,967	133	6%	1,682	54%
Demolition	2,930	1,058	974	985	-12	-1%	73	93%
Other Assets	1,695	1,822	1,466	1,537	-71	-5%	284	84%
Non Property Expenditure	80	79	10	3	7	71%	76	4%
Council House New Build	2,000	59	0	-37	37	100%	95	-62%
Professional Fees	1,525	1,177	891	899	-8	-1%	278	76%
Future Years Allowances	0	-7	0	0	0	100%	-7	0%
Total Housing(HRA) Programme	14,230	7,838	5,440	5,355	85	2%	2,483	68%
HOUSING(PSHG)								
Private Sector Housing Grant Programme	1,200	1,641	1,351	1,374	-23	-2%	266	84%
Total Housing(PSHG) Programme	1,200	1,641	1,351	1,374	-23	-2%	266	84%
DEVELOPMENT & HOUSING SERVICES(THI/LGAN)								
Townscape Heritage Initiative	0	150	150	150	0	0%	0	100%
Townscape Heritage CARS 2	1,512	49	20	23	-3	-16%	26	47%
Local Green Area Networks Projects	0	327	320	315	5	2%	12	96%
Total Development & Housing(THI/LGAN)	1,512	526	490	488	2	0%	37	93%
TOTAL COMMUNITIES, HOUSING & PLANNING BOARD	16,942	10,005	7,281	7,217	64	1%	2,788	72%