

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 14 December 2015

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 13th November 2015

1. Summary

- 1.1 Gross Expenditure is £20,000 under budget and income is currently £4,000 under recovered resulting in a net underspend of £16,000. This is summarised in point 4:
-

2 Recommendations

- 2.1 It is recommended that members consider the report.
-

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.
-

4 Budget Performance

- | | |
|-----------------------------|-------------------------------|
| 4.1 Current Position | Net Underspend £16,000 |
| <i>Previously Reported</i> | <i>Net Underspend £8,000</i> |

The £20,000 underspend in expenditure is due to variances across several budget heads.

The underspend in Employee Costs is due to savings made in travel & subsistence and training costs.

The underspend in Supplies and Services is due to savings made in computer maintenance, software and equipment costs.

The overspend in Contractors is due to payments made in respect of the Forestry and Woodland Strategy – part of the costs have been recovered by a contribution from the Forestry Commission.

The under recovery of £4,000 in income is due to lower than expected income from sales, fees and charges.

4.2 Projected Year End Position

The projected year end position indicates an underspend of £28,000 against a budgeted break even position due to the full year impact of the budget variances outlined in paragraph 4.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/16
1st April 2015 to 13th November 2015

JOINT COMMITTEE : GLASGOW AND THE CLYDE VALLEY SDPA

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	(7)	%
Employee Costs		406	227	215	3	218	9	4.0%	underspend
Property Costs		68	58	55	1	56	2	3.4%	underspend
Supplies & Services		51	32	14	6	20	12	37.5%	underspend
Contractors and Others		9	9	18	0	18	(9)	-100.0%	overspend
Transport & Plant Costs		0	0	0	0	0	0	0.0%	breakeven
Administration Costs		52	18	14	0	14	4	22.2%	underspend
Payments to Other Bodies		130	3	1	0	1	2	66.7%	underspend
CFCR		0	0	0	0	0	0	0.0%	breakeven
Capital Charges		0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE		716	347	317	10	327	20	5.8%	underspend
Contributions from Local Authorities		(580)	(290)	(337)	48	(289)	(1)	-0.3%	under-recovery
Other Income		(16)	(8)	(5)	0	(5)	(3)	-37.5%	under-recovery
INCOME		(596)	(298)	(342)	48	(294)	(4)	-1.3%	under-recovery
TRANSFER (TO)/FROM RESERVES		120	49	(25)	58	33	16	32.7%	underspend

Bottom Line Position to 13th November 2015 is an underspend of	£000's
Anticipated Year End Budget Position is an underspend of	16
Opening Reserves	28
Projected Draw on Reserves	(358)
Projected Closing Reserves	92
	(267)