
To: COMMUNITIES, HOUSING & PLANNING POLICY BOARD

On: 15 JANUARY 2019

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

1.1 Capital expenditure to 9th November 2018 totals £6.453m compared to anticipated expenditure of £6.453m for this time of year. This results in a break even position for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.001m <i>o/spend</i>	0% <i>o/spend</i>	£0.007m <i>o/spend</i>	0% <i>o/spend</i>
Housing (PSHG)	£0.002m <i>u/spend</i>	0% <i>u/spend</i>	£0.001m breakeven	0%
Development & Housing Services	£0.001m <i>o/spend</i>	0% <i>o/spend</i>	£0.005m breakeven	3% <i>u/spend</i>
Total	£0.000m <i>b/even</i>	0%	£0.005m <i>o/spend</i>	0% <i>o/spend</i>

1.2 The expenditure total of £6.453m represents 41% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 9th November 2018, and is based on the Housing Capital Investment Plan and the Private Sector Housing Investment Programme approved by the board on 2nd March 2018, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.760m have arisen which reflects the following:-

- **HRA**
Budget carried forward from 2018/19 to 2019/20 (£1.560m) reflecting updated cash flows received for the projects:
 - Improvements to Existing Properties (£1.080m);
 - Regeneration (£0.480m).
- **PSHG**
Budget reprofiled from 2018/19 to 2019/20 (£0.200m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Non-Housing Capital Investment Programme 2018/19 to 2020/21 – Council, 2nd March 2018.
- (b). Housing Revenue Account Budget and Rent Levels 2018/19 and Housing Capital Investment Plan 2018/19 to 2020/21 – Council, 2nd March 2018.

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Communities, Housing & Planning - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: COMMUNITIES, HOUSING & PLANNING

Project Title	Approved Programme @02/03/18 £000	Current Programme MR 8 £000	Year To Date Budget to 09-Nov-18 £000	Cash Spent to 09-Nov-18 £000	Variance to 09-Nov-18 £000	% Variance	Cash to be Spent by 31-Mar-19 £000	% Cash Spent
HOUSING(HRA)								
Improvements To Existing Properties	5,191	5,163	3,486	3,491	-5	0%	1,672	68%
Regeneration	805	405	430	432	-2	-1%	-27	107%
Other Assets	2,880	2,263	1,208	1,207	1	0%	1,056	53%
Non Property Expenditure	10	32	37	35	2	5%	-3	109%
Council House New Build	4,735	5,255	185	183	2	1%	5,072	3%
Professional Fees	1,818	1,050	370	368	2	0%	682	35%
Total Housing(HRA) Programme	15,439	14,168	5,716	5,717	-1	0%	8,451	40%
HOUSING(PSHG)								
Private Sector Housing Grant Programme	1,320	1,166	550	548	2	0%	618	47%
Total Housing(PSHG) Programme	1,320	1,166	550	548	2	0%	618	47%
DEVELOPMENT & HOUSING SERVICES(THI/LGAN)								
Townscape Heritage CARS 2	1,255	388	185	186	-1	-1%	202	48%
Local Green Area Networks Projects	0	34	2	2	0	0%	32	6%
Total Development & Housing(THI/LGAN)	1,255	422	187	188	-1	-1%	234	45%
TOTAL COMMUNITIES, HOUSING & PLANNING BOARD	18,014	15,756	6,453	6,453	0	0%	9,303	41%