
To: FINANCE, RESOURCES & CUSTOMER SERVICES POLICY BOARD

On: 29 JANUARY 2020

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 8th November 2019 totals £4.100m compared to anticipated expenditure of £4.106m for this time of year. This results in a £0.006m underspend those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues	£0.006m u/spend	0% u/spend	£0.002m u/spend	0% u/spend
Total	£0.006m u/spend	0% u/spend	£0.002m u/spend	0% u/spend

- 1.2 The expenditure total of £4.100m represents 53% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 8th November 2019, and is based on the Capital Investment Programme which was approved by members on 28th February 2019, adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the last report budget changes within 2019-20 totalling £0.281m have arisen which reflects the following:-

- **Budget carried forward from 2019/20 to 2020/21 (£0.281m):**
 - ICT Infrastructure & Renewal Programme (£0.131m) to reflect the implementation programme for community alarms;
 - Community Empowerment Fund (£0.150m) for updated cash flows received over the timing of grant payments.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Climate Risk** – none.
13. **Cosla Policy Position** – none.

List of Background Papers

- (a). Non-Housing Capital Investment Programme 2019/20 to 2021/22 – Council, 28th February 2019.

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Finance, Resources & Customer Services - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE, RESOURCES & CUSTOMER SERVICES

Project Title	Prior Expenditure to 31/03/2019* £000	Approved Programme @28/02/19 £000	Current Programme MR 8 £000	Year To Date Budget to 08-Nov-19 £000	Current Year					Full Programme - All years		
					Cash Spent to 08-Nov-19 £000	Variance to 08-Nov-19 £000	% Variance	Cash to be Spent by 31-Mar-20 £000	% Cash Spent	Total Programme to 31-Mar-22 £000	Total Cash Spent to 08-Nov-19 £000	Total Cash to be Spent to 31-Mar-22 £000
CORPORATE PROJECTS												
ICT Infrastructure Maintenance & Renewal Programme	0	1,200	1,493	259	259	0	0%	1,234	17%	3,224	259	2,965
Strategic Asset Management Fund	0	4,200	0	0	0	0	0%	0	-	0	0	0
Energy Efficiency Programme	0	570	144	0	0	0	0%	144	0%	547	0	547
Lifecycle Capital Maintenance (LCM) Fund	0	5,769	5,661	3,712	3,708	4	0%	1,953	66%	9,817	3,708	6,109
Digital Infrastructure Provision	435	300	0	0	0	0	0%	0	-	1,935	435	1,500
Community Empowerment Fund	0	300	150	30	30	0	0%	120	20%	951	30	921
Greenspaces and Parks	5	300	315	105	103	2	2%	212	33%	1,015	108	907
TOTAL FINANCE, RESOURCES & CUSTOMER SERVICES BOARD	440	12,639	7,763	4,106	4,100	6	0%	3,663	53%	17,489	4,540	12,949

*Rolling programmes have a prior year year expenditure of £0 as the expenditure is not directly linked from one year to the next as a singular project.