

**To: FINANCE & RESOURCES POLICY BOARD**

**On: 11 MARCH 2015**

**Report by: Director of Finance and Resources**

**Heading: Capital Budget Monitoring Report**

**1. Summary**

1.1 Capital expenditure to 2<sup>nd</sup> January totals £0.209m compared to anticipated expenditure of £0.365m for this time of year. This results in an under-spend position of £0.156m for those services reporting to this board, and is summarised in the table below:

<b>Division</b>	<b>Current Reported Position</b>	<b>% Variance</b>	<b>Previously Reported Position</b>	<b>% Variance</b>
Corporate Issues (Non Property)	£0.156m u/spend	43% u/spend	£0.069m u/spend	29% u/spend
<b>Total</b>	<b>£0.156m u/spend</b>	<b>43% u/spend</b>	<b>£0.069m u/spend</b>	<b>29% u/spend</b>

1.2 The 43% under-spend relates to the Transforming Renfrewshire and ICT programmes and currently reflects a number of accumulated timing issues, however the programme is expected to fully spend by 31<sup>st</sup> March 2015.

1.3 The expenditure total of £0.209m represents 21% of the resources available to fund the projects being reported to this board. The planned expenditure is heavily weighted towards the final quarter of this financial year. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

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2.                   **Recommendations**

- 2.1                  It is recommended that Members note this report.
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3.                   **Background**

- 3.1                  This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2                  This capital budget monitoring report details the performance of the Capital Programme to 2<sup>nd</sup> January 2015, and is based on the Capital Investment Programme which was approved by members on 13<sup>th</sup> February 2014, and adjusted for movements since its approval.
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4.                   **Budget Changes**

- 4.1                  Since the last report budget changes of £0.168m have arisen which relate to:-
- Re-profiling to 2015/16 from 2014/15 in the Transforming Renfrewshire Programme (£0.030m) based on programme delivery timescales.
  - Re-profiling to 2014/15 from 2015/16 in the ICT Infrastructure Maintenance & Renewal Programme (£0.113m), following a detailed review of the programme a higher outturn is expected in the financial year.
  - Re-profiling to 2014/15 from 2015/16 in the New Non Domestic Rates System programme (£0.085m). This reflects a small amount of initial expenditure that is expected to take place in the programme before 31<sup>st</sup> March 2015.

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## **Implications of the Report**

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –  
**Greener** - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

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### **List of Background Papers**

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13<sup>th</sup> February 2014.

The contact officers within the service are:

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## Appendix 1

### CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 2 JANUARY 2015 (£000s)

<b>POLICY BOARD Department</b>	<b>Council Approved Programme</b>	<b>Current Programme</b>	<b>Share of Available Resources</b>	<b>Year to Date Budget to 2-Jan-15</b>	<b>Spent to 2-Jan-15</b>	<b>Variance to 2-Jan-15</b>	<b>% variance</b>	<b>Unspent Cash Flow For Year</b>	<b>% Cash Spent</b>
<i>Finance &amp; Resources</i> Corporate Issues (Non Property)	2,432	993	993	365	209	156	43%	783	21%
<b>TOTAL</b>	2,432	993	993	365	209	156	43%	783	21%