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**To: FINANCE & RESOURCES POLICY BOARD**

**On: 24 AUGUST 2016**

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**Report by: Director of Finance and Resources**

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**Heading: Capital Budget Monitoring Report**

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**1. Summary**

- 1.1 Capital expenditure to 24<sup>th</sup> June 2016 totals £0.178m compared to anticipated expenditure of £0.176m for this time of year. This results in an over-spend position of £0.002m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.002m o/spend	1% o/spend	<i>n/a</i>	<i>n/a</i>
<b>Total</b>	<b>£0.002m o/spend</b>	<b>1% o/spend</b>	<b><i>n/a</i></b>	<b><i>n/a</i></b>

- 1.2 The expenditure total of £0.178m represents 1% of the resources available to fund the projects being reported to this board. Appendix 2 provides further information on the budget monitoring position of the projects within the remit of this board.

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**2. Recommendations**

- 2.1 It is recommended that Members note this report.

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### 3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2 This is the first capital budget monitoring to members in 2016/17 and it details the performance of the Capital Programme to 24<sup>th</sup> June 2016, and is based on the Capital Investment Programme which was approved by members on 3<sup>rd</sup> March 2016, adjusted for movements since its approval. Appendix 1 lists the approved projects for information.

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### 4. **Budget Changes**

- 4.1 Since the capital budget was approved budget changes totalling £7.867m have arisen which reflects the following:-

Budget carried forward from 2015/16 (£3.167m):

Budget re-profiled from 2017/18 to 2016/17:

- Strategic Asset Management Fund (£3.182m) reflecting required funding for budget decisions taken by the council on the 3<sup>rd</sup> March 2016.

Budget transferred out in 2016/17:

- Strategic Asset Management Fund (£0.742m) reflecting the net total of a £1.000m transfer to the Parks Improvement Programme as outlined in the Budget Motion on the 3<sup>rd</sup> March 2016 and a £0.258m transfer in of underspends on completion of the Park Mains High School and St James Primary Schools Programmes.

Additional Funding in 2016/17 (£2.260):

- Strategic Asset Management Fund (£1.254m) reflecting a General Capital Grant adjustment in 2016/17.
- Enterprise Resource Planning (£1.000m) as approved by the Leadership Board on the 29<sup>th</sup> March 2016.
- Renfrewshire Valuation Joint Board (£0.006m) to bring the funding of the council's share of the overall budget into line.

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## **Implications of the Report**

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –  
**Greener** - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

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### **List of Background Papers**

- (a). Capital Investment Programme 2016/17 & 2017/18 – Council, 3<sup>rd</sup> March 2016.

The contact officers within the service are:

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- Gillian Dickie (Finance & Resources)

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## Finance & Resources - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE & RESOURCES

Project Title	Approved Programme @03/03/16	Current Programme MR 3
<b>Dept: Corporate Projects</b>		
Transforming Renfrewshire Programme	0	21
ICT Infrastructure Maintenance & Renewal Programme	400	1,433
Enterprise Resource Planning	2,799	4,757
Corporate Asset Management Information System	0	38
Renfrewshire Valuation Joint Board	0	23
Strategic Asset Management Fund	4,118	8,913
Anti-Poverty/Digital Services Improvement Programme	1,364	1,364
<b>Total Corporate Projects</b>	<b>8,681</b>	<b>16,548</b>
<b>TOTAL FINANCE &amp; RESOURCES BOARD</b>	<b>8,681</b>	<b>16,548</b>

## Appendix 2

### CAPITAL PROGRAMME 2016/17 - BUDGET MONITORING REPORT TO 24 JUNE 2016 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 24-Jun-16	Spent to 24-Jun-16	Variance to 24-Jun-16	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Finance &amp; Resources</i> Corporate Projects (Non Property)	8,681	16,548	16,548	176	178	-2	-1%	16,370	1%
<b>TOTAL</b>	8,681	16,548	16,548	176	178	-2	-1%	16,370	1%