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**To: FINANCE & RESOURCES POLICY BOARD**

**On: 18 MAY 2016**

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**Report by: Director of Finance and Resources**

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**Heading: Capital Budget Monitoring Report**

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**1. Summary**

- 1.1 Capital expenditure to 4<sup>th</sup> March 2016 totals £0.872m compared to anticipated expenditure of £0.855m for this time of year. This results in an over-spend position of £0.017m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.017m o/spend	2% o/spend	£0.004m o/spend	1% o/spend
<b>Total</b>	<b>£0.017m o/spend</b>	<b>2% o/spend</b>	<b>£0.004m o/spend</b>	<b>1% o/spend</b>

- 1.2 The expenditure total of £0.872m represents 71% of the resources available to fund the projects being reported to this board. A large portion of this expenditure is expected toward the end of the financial year and it is anticipated that there will be a full expenditure against the current budgets. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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**2. Recommendations**

- 2.1 It is recommended that Members note this report.

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3.           **Background**

3.1           This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2           This capital budget monitoring report details the performance of the Capital Programme to 4<sup>th</sup> March 2016, and is based on the Capital Investment Programme which was approved by members on 12<sup>th</sup> February 2015, adjusted for movements since its approval.

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4.           **Budget Changes**

4.1           Since the last report there have been budget changes totalling £0.071m reflecting underspends from various completed programmes being transferred to the Strategic Asset Management Fund and then re-profiled to 2016/17.

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## **Implications of the Report**

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –  
**Greener** - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

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### **List of Background Papers**

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12<sup>th</sup> February 2015.

The contact officers within the service are:

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## Appendix 1

### CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 4 MARCH 2016 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 4-Mar-16	Spent to 4-Mar-16	Variance to 4-Mar-16	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Finance &amp; Resources</i> Corporate Projects (Non Property)	3,945	1,233	1,233	855	872	-17	-2%	361	71%
<b>TOTAL</b>	3,945	1,233	1,233	855	872	-17	-2%	361	71%