



To: Finance and Resources Policy Board

On: 16 March 2016

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 8 January 2016

1. Summary

- 1.1 Gross expenditure is £147,000 (0.5%) under budget and income is in £231,000 (8.8%) more than anticipated resulting in a **net underspend position** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	£133,000 Underspend	0.6%	£97,000 Underspend	0.5%
Chief Execs.	£89,000 Underspend	3.2%	£54,000 Underspend	2.5%
Miscellaneous	£156,000 Underspend	2.8%	Breakeven	-

2. Recommendations

- 2.1 Members are requested to note the budget position
- 2.2 Members are requested to note that since the last report there have been net budget realignments of (£23,735) primarily related to the realignment of Advice Works budgets partially offset by the transfer of Business Support staff from Social Work and the allocation of previously to agreed savings.
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3. **Finance and Resources**

Current Position:	Net underspend £133,000
<i>Previously Reported:</i>	<i>Net underspend £97,000</i>

The underspend has arisen due to levels of staff turnover and an over-recovery of licensing income.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve an underspend of £175,000 by the year end due to levels of staff turnover and an over-recovery of licensing income.

4. **Chief Executive**

Current Position:	Net underspend £89,000
<i>Previously Reported:</i>	<i>Net underspend £54,000</i>

The underspend has arisen due to levels of staff turnover.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's will achieve an underspend of £115,000 by the year end due to levels of staff turnover.

5. **Miscellaneous Services**

Current Position:	Net underspend £156,000
<i>Previously Reported:</i>	<i>Breakeven</i>

The underspend has arisen due to additional one-off income.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve an underspend of £200,000 by the year end due to additional one-off income.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** - none
3. **Community Planning** – none
4. **Legal** - none
5. **Property/Assets** - none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none
10. **Risk** – none
11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	£000's	Revised Period Budget (3)	£000's	Actual (4)	£000's	Adjustments (5)	£000's	Revised Actual (6) = (4 + 5)	£000's	Budget Variance (7)	
												£000's	%
Employee Costs		38,547		24,930		24,271		512		24,783		147	0.6%
Property Costs		4,704		734		346		388		734		0	0.0%
Supplies & Services		2,560		1,374		2,340		(966)		1,374		0	0.0%
Contractors and Others		11,156		596		738		(142)		596		0	0.0%
Transport & Plant Costs		29		23		25		(2)		23		0	0.0%
Administration Costs		16,387		2,289		2,185		104		2,289		0	0.0%
Payments to Other Bodies		3,220		2,334		2,859		(525)		2,334		0	0.0%
CFCR		2,880		0		0		0		0		0	0.0%
Capital Charges		746		47		15		32		47		0	0.0%
GROSS EXPENDITURE		80,229		32,327		32,779		(599)		32,180		147	0.5%
Income		(42,341)		(2,636)		(2,718)		(149)		(2,867)		231	8.8%
NET EXPENDITURE		37,888		29,691		30,061		(748)		29,313		378	1.3%
													underspend
													underspend

£000's

1.3%

1.3%

Bottom Line Position to 08 January 2016 is an underspend of
Anticipated Year End Budget Position is an underspend of

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	£000's	Revised Period Budget (3)	£000's	Actual (4)	£000's	Adjustments (5)	£000's	Revised Actual (6) = (4 + 5)	£000's	Budget Variance (7)	£000's	%	
Finance and Resources		6,159		21,427		24,606		(3,312)		21,294		underspend	133	0.6%	
Chief Executives		1,596		2,763		2,608		66		2,674		underspend	89	3.2%	
Miscellaneous		30,133		5,501		2,847		2,498		5,345		underspend	156	2.8%	
NET EXPENDITURE		37,888		29,691		30,061		(748)		29,313		underspend	378	1.3%	

£000's
<u>378</u>
<u>490</u>

Bottom Line Position to 08 January 2016 is an underspend of
Anticipated Year End Budget Position is an underspend of

1.3%
1.3%

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Bottom Line Position to 08 January 2016 is an underspend of	133	0.6%
Anticipated Year End Budget Position is an underspend of	175	2.8%
	£000's	

RENFREW SHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Finance		(114)	2,722	2,893	(171)	2,722	0	0.0%
Development		690	12,515	14,734	(2,277)	12,457	58	0.5%
Cost of Collection of Rates		98	44	(15)	59	44	0	0.0%
Cost of Collection of Council Tax		1,152	737	309	428	737	0	0.0%
Private Sector Housing Benefit		1,724	635	1,351	(716)	635	0	0.0%
Finance Miscellaneous		742	654	994	(340)	654	0	0.0%
Personnel Services		(222)	1,153	1,225	(72)	1,153	0	0.0%
Legal and Democratic Services		811	2,009	2,046	(112)	1,934	75	3.7%
TOTAL FINANCE AND RESOURCES		4,881	20,469	23,537	(3,201)	20,336	133	0.6%
Joint Valuation Board		1,278	958	1,069	(111)	958	0	0.0%
NET EXPENDITURE		6,159	21,427	24,606	(3,312)	21,294	133	0.6%
								underspend

£000's

0.6%

Bottom Line Position to 08 January 2016 is an underspend of

133

2.8%

Anticipated Year End Budget Position is an underspend of

175

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Bottom Line Position to 08 January 2016 is an underspend of	89
Anticipated Year End Budget Position is an underspend of	115
	£000's

Anticipated Year End Budget Position is an underspend of

7.2%

RENFREW'SHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Core Activities		(212)	1,184	1,095	0	1,095	89	7.5%
CE Funded Projects		727	446	446	0	446	0	0.0%
Policy and Commissioning		1,081	1,133	1,067	66	1,133	0	0.0%
NET EXPENDITURE		1,596	2,763	2,608	66	2,674	89	3.2%
								underspend
								breakeven
								breakeven
								underspend

£000's

Bottom Line Position to 08 January 2016 is an underspend of

3.2%

Anticipated Year End Budget Position is an underspend of

7.2%

89
115

RENFREW SHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		8,555	3,353	1,245	2,108	3,353	0	0.0%
Property Costs		2,689	737	271	466	737	0	0.0%
Supplies & Services		105	510	510	0	510	0	0.0%
Contractors and Others		10,870	200	200	0	200	0	0.0%
Transport & Plant Costs		0	0	0	0	0	0	0.0%
Administration Costs		7,369	308	308	0	308	0	0.0%
Payments to Other Bodies		292	438	699	(261)	438	0	0.0%
CFCR		2,880	0	0	0	0	0	0.0%
Capital Charges		(1,215)	15	15	0	15	0	0.0%
GROSS EXPENDITURE		31,545	5,561	3,248	2,313	5,561	0	0.0%
Income		(1,412)	(60)	(401)	185	(216)	156	260.0%
NET EXPENDITURE		30,133	5,501	2,847	2,498	5,345	156	2.8%
								underspend

£000's

Bottom Line Position to 31 January 2014 is breakeven of

2.8%

Anticipated Year End Budget Position is breakeven of

0.7%

RENFREW SHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 08 January 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Corporate & Democratic Core		28,273	1,464	(1,457)	2,765	1,308	156	10.7%
Central Overheads		4,600	3,155	3,422	(267)	3,155	0	0.0%
Capital Accounting		(1,440)	(45)	(45)	0	(45)	0	0.0%
Welfare Fund Grants		112	917	917	0	917	0	0.0%
Community Infrastructure		0	10	10	0	10	0	0.0%
Temporary Interest		(1,412)	0	0	0	0	0	0.0%
NET EXPENDITURE		30,133	5,501	2,847	2,498	5,345	156	2.8%
								underspend

£000's
<u>156</u>
<u>200</u>

Bottom Line Position to 08 January 2016 is an underspend of
Anticipated Year End Budget Position is an underspend of

2.8%
0.7%