

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 13 March 2017

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 3rd February 2017

1. Summary

- 1.1 Gross Expenditure is £3,000 under budget and income is £8,000 over-recovered resulting in a net underspend of £11,000. This is summarised in point 4.

2 Recommendations

- 2.1 It is recommended that members consider the report.
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3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.
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4 Budget Performance

- | | | |
|-----|----------------------------|-------------------------------|
| 4.1 | Current Position | Net Underspend £11,000 |
| | <i>Previously Reported</i> | <i>Net Underspend £12,000</i> |

The £11,000 net underspend at this stage in the financial year is mainly due to an over-recovery in income from services provided to external bodies,

together with an overspend in consultants in respect of the examination of the next Strategic Development Plan which has been offset by underspends across other expenditure heads.

4.2 Projected Year End Position

At this stage in the financial year, the projected year end position is an underspend of £11,000 against a budgeted break even position due to the full year impact of the budget variances outlined in paragraph 4.1.

Expenditure has been incurred over the period since the last budget monitoring report in respect of the examination of the next Strategic Development Plan. It was previously reported that any expenditure incurred to progress the Strategic Development Plan would in the first instance be funded from in year underspends rather than a draw down from earmarked reserves. At this stage in the financial year, as outlined in paragraph 4.1, expenditure incurred over the period since the previous budget monitoring report has been contained and this is expected to continue over the period to the year end.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/17
1st April 2016 to 3rd February 2017

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
	£000's	£000's	£000's	£000's	£000's	£000's	(7)	%
Employee Costs	419	329	322	0	322	7	2.1%	underspend
Property Costs	68	66	70	(7)	63	3	4.5%	underspend
Supplies & Services	43	25	24	1	25	0	0.0%	breakeven
Contractors and Others	9	8	18	0	18	(10)	-125.0%	overspend
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	42	20	15	2	17	3	15.0%	underspend
Payments to Other Bodies	7	2	2	0	2	0	0.0%	breakeven
GROSS EXPENDITURE	588	450	451	(4)	447	3	0.7%	underspend
Contributions from Local Authorities	(580)	(580)	(580)	0	(580)	0	0.0%	breakeven
Other Income	(8)	(4)	(7)	(5)	(12)	8	183.4%	over-recovery
INCOME	(588)	(584)	(587)	(5)	(592)	8	1.3%	over-recovery
TRANSFER (TO)/FROM RESERVES	0	(134)	(136)	(9)	(145)	11	8.0%	over-recovery

£000's

Bottom Line Position to 11th November 2016 is an underspend of

Anticipated Year End Budget Position is an underspend of

Opening Reserves

Projected Increase in Reserves

Projected Closing Reserves

(258)
(11)
(269)