



To: FINANCE & RESOURCES POLICY BOARD

On: 26 AUGUST 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 26th June totals £0.067m compared to anticipated expenditure of £0.062m for this time of year. This results in an over-spend position of £0.005m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.005m o/spend	8% o/spend	<i>n/a</i>	<i>n/a</i>
Total	£0.005m o/spend	8% o/spend	<i>n/a</i>	<i>n/a</i>

- 1.2 The expenditure total of £0.067m represents 2% of the resources available to fund the projects being reported to this board. Appendix 2 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2 This is the first capital budget monitoring to members in 2015/16 and it details the performance of the Capital Programme to 26th June 2015, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval. Appendix 1 lists the approved projects for information.

4. **Budget Changes**

- 4.1 Since the capital budget was approved budget changes totalling £0.870m have arisen which reflects the following:-

Budget brought forward from 2014/15 (£0.417m):

- Transforming Renfrewshire Programme (£0.223m).
- ICT Infrastructure Maintenance & Renewal Programme (£0.033m).
- ICT Corporate Change Programme (£0.025m).
- Corporate Asset Management Information System (£0.045m).
- Integrated Corporate Financial System (£0.003m).
- Renfrewshire Valuation Joint Board (£0.017m).
- Strategic Asset Management Fund (£0.071m).

Budget accelerated from 2015/16 to 2014/15:

- New Non Domestic Rates System (£0.020m).

Budget decelerated from 2015/16 to 2016/17:

- Transforming Renfrewshire (£0.173m) reflecting the value of the carry forward from 2014/15 against this programme being added to the current fund in 2016/17.

Transferred Funding:

- Strategic Asset Management Fund (£1.094m) reflecting budget decisions approved by council, consisting of two transfers to the Roads/Footways Upgrade Programme (£0.500m) and the Development & Housing Regeneration Programme (£0.594m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.

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Finance & Resources - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE & RESOURCES

Project Title	Approved Programme @12/02/15	Current Programme MR 3
Dept: Corporate Projects		
Transforming Renfrewshire Programme	0	50
ICT Infrastructure Maintenance & Renewal Programme	1,601	1,634
ICT Corporate Change Programme	1,000	1,025
Corporate Asset Management Information System	0	45
Integrated Corporate Financial System	0	3
Renfrewshire Valuation Joint Board	0	17
Strategic Asset Management Fund	1,094	71
New Non Domestic Rates System	250	230
Total Corporate Projects	3,945	3,075
TOTAL FINANCE & RESOURCES BOARD	3,945	3,075

Appendix 2

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 26 JUNE 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 26-Jun-15	Spent to 26-Jun-15	Variance to 26-Jun-15	% variance	Unspent Cash Flow For Year	% Cash Spent
Finance & Resources Corporate Projects (Non Property)	3,945	3,075	3,075	62	67	-5	-8%	3,008	2%
TOTAL	3,945	3,075	3,075	62	67	-5	-8%	3,008	2%