

CLYDE MUIRSHIEL PARK AUTHORITY

To: Joint Committee

On: 11 September 2015

Report by: The Treasurer

Heading: Revenue Budget Monitoring Report to 24 July 2015

1. Summary

- 1.1 Gross Expenditure is £1,000 over budget and income is currently £5,000 over recovered resulting in a net underspend of £4,000. This is summarised in point 4.

2 Recommendations

- 2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.

4 Budget Performance

- | | | |
|-----|----------------------------|------------------------------|
| 4.1 | Current Position | Net Underspend £4,000 |
| | <i>Previously Reported</i> | <i>N/A</i> |

The overspend in Transport Costs is due to an increase in insurance premiums as a result of a claim made in the last financial year for a damaged vehicle.

The Over Recovery in Other Income is a result of increased income for outdoor activities.

4.2 Projected Year End Position

The projected year end position shows a surplus of £14,700, due to the increased income, against a budgeted break even position

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/16
1st April 2015 to 24th July 2015

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	(7)	%
Employee Costs		825	216	215	0	215	1	0.5%	underspend
Property Costs		55	17	14	2	16	1	5.9%	underspend
Supplies & Services		148	53	53	0	53	0	0.0%	breakeven
Contractors and Others		15	4	4	0	4	0	0.0%	breakeven
Transport & Plant Costs		42	13	16	0	16	-3	-23.1%	overspend
Administration Costs		70	19	19	0	19	0	0.0%	breakeven
Payments to Other Bodies		1	0	-1	1	0	0	0.0%	breakeven
GROSS EXPENDITURE		1,156	322	320	3	323	-1	-0.3%	overspend
Contributions from Local Authorities		-808	-404	-404	0	-404	0	0.0%	breakeven
Other Income		-348	-103	-108	0	-108	5	4.9%	over-recovery
INCOME		-1,156	-507	-512	0	-512	5	1.0%	over-recovery
TRANSFER (TO)/FROM RESERVES		0	-185	-192	3	-189	4	2.2%	over-recovery

£000's

Bottom Line Position to 24th July 2015 is an underspend of
Anticipated Year End Budget Position is an underspend of

Opening Reserves (20)
Projected Increase in Reserves (15)
Projected Closing Reserves (35)