
To: COMMUNITIES, HOUSING & PLANNING POLICY BOARD

On: 30 OCTOBER 2018

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

1.1 Capital expenditure to 14th September 2018 totals £4.921m compared to anticipated expenditure of £4.918m for this time of year. This results in an over-spend position of £0.003m for those services reporting to this board, and is summarised in the table below:

| Division | Current Reported Position | % Variance | Previously Reported Position | % Variance |
|--------------------------------|-----------------------------------|------------------------------|-------------------------------------|------------------------------|
| Housing (HRA) | £0.007m <i>o/spend</i> | 0% <i>o/spend</i> | £0.005m <i>o/spend</i> | 0% <i>o/spend</i> |
| Housing (PSHG) | £0.001m <i>o/spend</i> | 0% <i>o/spend</i> | £0.000m breakeven | 0% |
| Development & Housing Services | £0.005m <i>u/spend</i> | 3% <i>u/spend</i> | £0.000m breakeven | 0% |
| Total | £0.005m <i>o/spend</i> | 0% <i>o/spend</i> | £0.005m <i>o/spend</i> | 0% <i>o/spend</i> |

1.2 The expenditure total of £4.921m represents 28% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 14th September 2018, and is based on the Housing Capital Investment Plan and the Private Sector Housing Investment Programme approved by the board on 2nd March 2018, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £0.965m have arisen which reflects the following:-

- **Development & Housing**

Budget carried forward from 2018/19 to 2019/20 (£0.965m):

- Townscape Heritage CARS 2 (£0.965m) reflecting updated cash flows received for the project.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Non-Housing Capital Investment Programme 2018/19 to 2020/21 – Council, 2nd March 2018.
- (b). Housing Revenue Account Budget and Rent Levels 2018/19 and Housing Capital Investment Plan 2018/19 to 2020/21 – Council, 2nd March 2018.

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Communities, Housing & Planning - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: COMMUNITIES, HOUSING & PLANNING

| Project Title | Approved Programme @02/03/18 | Current Programme MR 6 | Year To Date Budget to 14-Sep-18 | Cash Spent to 14-Sep-18 | Variance to 14-Sep-18 | % Variance | Cash to be Spent by 31-Mar-19 | % Cash Spent |
|--|---------------------------------|---------------------------|--|-------------------------------|--------------------------|---------------|-------------------------------------|-----------------|
| HOUSING(HRA) | | | | | | | | |
| Improvements To Existing Properties | 5,191 | 5,888 | 2,648 | 2,656 | -8 | 0% | 3,232 | 45% |
| Regeneration | 805 | 885 | 420 | 417 | 3 | 1% | 468 | 47% |
| Other Assets | 2,880 | 2,940 | 965 | 965 | 0 | 0% | 1,975 | 33% |
| Non Property Expenditure | 10 | 10 | 10 | 10 | 0 | 0% | 0 | 100% |
| Council House New Build | 4,735 | 4,955 | 10 | 8 | 2 | 16% | 4,947 | 0% |
| Professional Fees | 1,818 | 1,050 | 365 | 368 | -3 | -1% | 682 | 35% |
| Total Housing(HRA) Programme | 15,439 | 15,728 | 4,418 | 4,425 | -7 | 0% | 11,303 | 28% |
| HOUSING(PSHG) | | | | | | | | |
| Private Sector Housing Grant Programme | 1,320 | 1,366 | 350 | 351 | -1 | 0% | 1,015 | 26% |
| Total Housing(PSHG) Programme | 1,320 | 1,366 | 350 | 351 | -1 | 0% | 1,015 | 26% |
| DEVELOPMENT & HOUSING SERVICES(THI/LGAN) | | | | | | | | |
| Townscape Heritage CARS 2 | 1,255 | 388 | 145 | 143 | 2 | 1% | 245 | 37% |
| Local Green Area Networks Projects | 0 | 34 | 5 | 2 | 3 | 60% | 32 | 6% |
| Total Development & Housing(THI/LGAN) | 1,255 | 422 | 150 | 145 | 5 | 3% | 277 | 34% |
| | | | | | | | | |
| TOTAL COMMUNITIES, HOUSING & PLANNING BOARD | 18,014 | 17,516 | 4,918 | 4,921 | -3 | 0% | 12,595 | 28% |