Renfrewshire Council

To: Finance, Resources and Customer Services Policy Board

On: 30 August 2017

Report by: Director of Finance and Resources

Heading: Revenue Budget Monitoring to 23 June 2017

1. Summary

1.1 Gross expenditure is £16,000 (0.1%) over budget and income is £16,000 (1.8%) higher than anticipated, which results in a break even position for these services reporting to this Policy Board.

1.2 The financial position for services reporting to this Board is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Community Resources	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position.

3. **<u>Finance and Resources</u>**

Current Position:	**Net Breakeven**
Previously Reported:	***n/a***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will breakeven at year end.

4. **<u>Community Resources</u>**

Current Position:	**Net Breakeven**
Previously Reported:	***n/a***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that Community Resources will achieve a breakeven position at the year end.

5. **<u>Miscellaneous Services</u>**

Current Position:	**Net Breakeven**
Previously Reported:	***Net Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that, in the context of the ongoing debt smoothing strategy, Miscellaneous Services will achieve a breakeven position at the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology -** none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

12. **Cosla Policy Position** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	72,208	8,408	8,375	81	8,456	(48)	-0.6%	overspend
Property Costs	10,816	244	(437)	683	246	(2)	-0.8%	overspend
Supplies & Services	4,902	2,355	2,499	(173)	2,326	29	1.2%	underspend
Contractors and Others	8,070	1,303	527	765	1,292	11	0.8%	underspend
Transport & Plant Costs	139	22	30	(1)	29	(7)	-30.0%	overspend
Administration Costs	31,670	446	347	99	446	(0)	-0.1%	breakeven
Payments to Other Bodies	3,104	(112)	65	(177)	(112)	0	0.0%	breakeven
CFCR	3,500	0	0	0	0	0	0.0%	breakeven
Capital Charges	(11,104)	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**123,305**	**12,666**	**11,406**	**1,276**	**12,683**	**(16)**	**-0.1%**	**overspend**
Income	(70,426)	(885)	(914)	13	(901)	16	1.8%	over-recovery
NET EXPENDITURE	**52,880**	**11,782**	**10,492**	**1,290**	**11,782**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	9,643	8,000	7,992	8	8,000	0	0.0%	breakeven
Community Resources	16,277	2,567	1,618	949	2,567	0	0.0%	breakeven
Miscellaneous	26,960	1,215	882	333	1,215	0	0.0%	breakeven
NET EXPENDITURE	**52,880**	**11,782**	**10,492**	**1,290**	**11,782**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	32,056	5,755	5,760	(6)	5,754	1	0.0%	underspend
Property Costs	4,300	27	1	26	27	0	0.0%	breakeven
Supplies & Services	3,055	2,173	2,214	(41)	2,173	0	0.0%	breakeven
Contractors and Others	1,819	418	420	(2)	418	0	0.0%	breakeven
Transport & Plant Costs	32	4	5	(1)	4	0	0.0%	breakeven
Administration Costs	18,403	357	360	(2)	358	(1)	-0.3%	overspend
Payments to Other Bodies	2,422	(123)	(124)	1	(123)	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	3,453	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**65,540**	**8,611**	**8,636**	**(25)**	**8,611**	**0**	**0.0%**	**breakeven**
Income	(55,897)	(611)	(644)	33	(611)	0	0.0%	breakeven
NET EXPENDITURE	**9,643**	**8,000**	**7,992**	**8**	**8,000**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Finance	2,551	722	765	(43)	722	0	0.0%	breakeven
Development	336	5,067	5,057	10	5,067	0	0.0%	breakeven
Cost of Collection of Rates	493	37	37	0	37	0	0.0%	breakeven
Cost of Collection of Council Tax	1,038	139	139	0	139	0	0.0%	breakeven
Private Sector Housing Benefit	2,177	351	351	0	351	0	0.0%	breakeven
Finance Miscellaneous	1,081	448	454	(6)	448	0	0.0%	breakeven
Directorate	452	19	19	0	19	0	0.0%	breakeven
Investment & Technical Services	(19)	638	638	0	638	0	0.0%	breakeven
Finance & Support Services	(385)	29	29	0	29	0	0.0%	breakeven
Office Accommodation	0	(119)	(119)	0	(119)	0	0.0%	breakeven
Personnel Services	0	268	268	0	268	0	0.0%	breakeven
Legal and Democratic Services	706	401	354	47	401	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**8,430**	**8,000**	**7,992**	**8**	**8,000**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,213	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**9,643**	**8,000**	**7,992**	**8**	**8,000**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : COMMUNITY RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	8,242	1,557	1,611	(4)	1,607	(50)	-3.2%	overspend
Property Costs	3,288	177	114	64	178	(1)	-0.5%	overspend
Supplies & Services	761	182	52	101	153	29	16.0%	underspend
Contractors and Others	3,837	885	36	838	874	11	1.2%	underspend
Transport & Plant Costs	107	18	25	0	25	(7)	-36.6%	overspend
Administration Costs	501	1	0	0	0	1	55.3%	underspend
Payments to Other Bodies	0	0	0	0	0	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	990	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**17,726**	**2,820**	**1,838**	**998**	**2,837**	**(16)**	**-0.6%**	**overspend**
Income	(1,450)	(254)	(220)	(50)	(270)	16	6.4%	over-recovery
NET EXPENDITURE	**16,277**	**2,567**	**1,618**	**949**	**2,567**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : COMMUNITY RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Corporate Landlord	3,905	288	255	33	288	0	0.0%	breakeven
Cleaning & Janitorial	7,896	1,295	1,246	49	1,295	0	0.0%	breakeven
School Crossing Patrol	693	110	110	0	110	(0)	0.0%	breakeven
Catering Client	3,783	874	8	866	874	0	0.0%	breakeven
NET EXPENDITURE	**16,277**	**2,567**	**1,618**	**949**	**2,567**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	31,910	1,096	1,004	91	1,095	1	0.1%	underspend
Property Costs	3,228	40	(552)	593	41	(1)	-2.5%	overspend
Supplies & Services	1,086	0	233	(233)	0	0	0.0%	breakeven
Contractors and Others	2,414	0	71	(71)	0	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	12,766	88	(13)	101	88	0	0.0%	breakeven
Payments to Other Bodies	682	11	189	(178)	11	0	0.0%	breakeven
CFCR	3,500	0	0	0	0	0	0.0%	breakeven
Capital Charges	(15,547)	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**40,039**	**1,235**	**932**	**303**	**1,235**	**0**	**0.0%**	**breakeven**
Income	(13,079)	(20)	(50)	30	(20)	0	0.0%	breakeven
NET EXPENDITURE	**26,960**	**1,215**	**882**	**333**	**1,215**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 23 June 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	53,596	139	(491)	631	140	(1)	-0.7%	overspend
Central Overheads	3,600	1,096	1,109	(14)	1,095	1	0.1%	underspend
Capital Accounting	(17,415)	(20)	(20)	0	(20)	0	0.0%	breakeven
Welfare Reform and SWF	228	0	284	(284)	0	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(550)	0	0	0	0	0	0.0%	breakeven
Integrated Joint Board	(12,499)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**26,960**	**1,215**	**882**	**333**	**1,215**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 23 June 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**