
To: FINANCE, RESOURCES & CUSTOMER SERVICES POLICY BOARD

On: 27 MARCH 2019

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 4th January 2019 totals £8.403m compared to anticipated expenditure of £8.400m for this time of year. This results in a £0.003 overspend those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues	£0.003m o/spend	0% u/spend	£0.005m u/spend	0% u/spend
Total	£0.003m o/spend	0% u/spend	£0.005m u/spend	0% u/spend

- 1.2 The expenditure total of £8.403m represents 79% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 4th January 2019, and is based on the Capital Investment Programme which was approved by members on 2nd March 2018, adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £2.021m have arisen which reflects the following:-
- Budget Increase of £0.800m to the Enterprise Resource Planning (ERP) project reflecting the transfer of revenue resources to the Investment Programme Capital Fund approved by the Finance, Resources and Customer Service Policy Board on the 28th March 2018.
 - Budget carried forward from 2019/20 into 2018/19 of £1.500m for Building Lifecycle Capital Maintenance mainly due to an acceleration of work at West Primary School so that the windows and external fabrics occur concurrently with the replacement roof. Roofing works at Paisley Grammar has also been accelerated.
 - Budget reprofiled into 2019/20 due to updated cashflows received for the project (£0.279m);
 - ICT Infrastructure (£0.109m);
 - Greenspaces and Parks (£0.090m);
 - Community Empowerment Fund (£0.080m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Non-Housing Capital Investment Programme 2018/19 to 2020/21 – Council, 2nd March 2018.
- (b). Better Council Change Programme Update – Finance, Resources and Customer Service Policy Board, 28th March 2018.

The contact officers within the service are:

- Geoff Borland, Extension 4786
- Gillian Dickie, Extension 7790
- Joe Lynch, Extension 6159

Author: *Geoff Borland, Principal Accountant, 0141 618 4786, geoffrey.borland@renfrewshire.gov.uk*

Finance, Resources & Customer Services - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE, RESOURCES & CUSTOMER SERVICES

Project Title	Approved Programme @02/03/18 £000	Current Programme MR 10 £000	Year To Date Budget to 04-Jan-19 £000	Cash Spent to 04-Jan-19 £000	Variance to 04-Jan-19 £000	% Variance	Cash to be Spent by 31-Mar-19 £000	% Cash Spent
CORPORATE PROJECTS								
ICT Infrastructure Maintenance & Renewal Programme	900	1,200	580	581	-1	0%	619	48%
Corporate Asset Management Information System	0	38	0	0	0	0%	38	0%
RVJB - Council Requisition (56.2%)	0	5	5	4	1	20%	1	80%
Strategic Asset Management Fund	7,500	0	0	0	0	0%	0	-
Energy Efficiency Programme	0	230	160	160	0	0%	70	70%
Lifecycle Capital Maintenance (LCM) Fund	6,111	7,227	5,830	5,832	-2	0%	1,395	81%
Enterprise Resource Planning	0	1,928	1,825	1,826	-1	0%	102	95%
Greenspaces and Parks	0	20	0	0	0	0%	20	0%
Community Empowerment Fund	0	10	0	0	0	0%	10	0%
TOTAL FINANCE, RESOURCES & CUSTOMER SERVICES	14,511	10,658	8,400	8,403	-3	0%	2,255	79%