
To: HOUSING & COMMUNITY SAFETY POLICY BOARD

On: 26 JANUARY 2016

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 13th November totals £8.598m compared to anticipated expenditure of £9.108m for this time of year. This results in an under-spend position of £0.510m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.534m u/spend	6% u/spend	£0.030m u/spend	0% u/spend
Housing (PSHG)	£0.024m o/spend	4% o/spend	£0.013m u/spend	3% u/spend
Total	£0.510m u/spend	6% u/spend	£0.043m u/spend	1% u/spend

- 1.2 The 6% under-spend in HRA mainly relates to a timing issue in receipt of professional fees with the programme still expected to remain within budget.
- 1.3 The expenditure total of £8.598m represents 49% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 13th November 2015, and is based on the Housing Capital Investment Plan which was approved by council on 12th February 2015 and the Private Sector Housing Investment Programme approved by the board on 10th March 2015, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.542m have arisen which relates to projects re-profiled from 2015/16 to 2016/17:-
- **HRA:**
 - Hallhill Road Demolition Project (£0.130m)
 - External Improvements Budget (£1.412m).
 - **PSHG:**

There were no budget changes for PSHG.
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Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.
- (b). Housing Revenue Account Budget and Rent Levels 2015/16 and Housing Capital Investment Plan 2015/16 to 2017/18 – Council, 12th February 2015.

The contact officers within the service are:

- Geoff Borland (Finance & Resources)
- Louise Feely (Housing)
- Ian MacKinnon (Housing)

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Appendix 1

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 13 NOVEMBER 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 13-Nov-15	Spent to 13-Nov-15	Variance to 13-Nov-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Housing & Community Safety</i>									
Housing & Property (Housing - HRA)	14,423	14,623	14,623	8,559	8,025	534	6%	6,598	55%
Housing & Property (Housing - non HRA)	2,766	2,909	2,909	549	573	-24	-4%	2,337	20%
TOTAL	17,189	17,532	17,532	9,108	8,598	510	6%	8,935	49%