



To: Finance and Resources Policy Board

On: 13 May 2015

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 27 February 2015

1. Summary

- 1.1 Gross expenditure is £126,000 (0.3%) under budget and income is over recovered by £119,000 (5.0%) resulting in a **net underspend position** for those services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	£87,000 Underspend	0.3%	£60,000 Underspend	0.2%
Chief Execs.	£58,000 Underspend	3.0%	£42,000 Underspend	2.8%
Miscellaneous	£100,000 Underspend	1.5%	£100,000 Underspend	2.0%

2. Recommendations

- 2.1 Members are requested to note the budget position
- 2.2 Members are requested to note that since the last report there have been net budget realignments of £770,864 mainly related to additional funding releases from the Scottish Government in relation to the Children and Young People Act and the realignment of procurement savings.

3. **Finance and Resources**

Current Position:	Net underspend of £87,000
<i>Previously Reported:</i>	<i>Net underspend of £60,000</i>

The underspend has arisen due to levels of staff turnover and an over-recovery of licensing income.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve an underspend of £100,000 by the year end due to levels of staff turnover and an over-recovery of licensing income.

4. **Chief Executive**

Current Position:	Net underspend of £58,000
<i>Previously Reported:</i>	<i>Net underspend of £42,000</i>

The underspend has arisen mainly due to levels of staff turnover.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's will achieve an underspend of £78,000 by the year end mainly due to levels of staff turnover.

5. **Miscellaneous Services**

Current Position:	Net underspend of £100,000
<i>Previously Reported:</i>	<i>Net underspend of £100,000</i>

The net underspend has resulted from successful VAT appeal refunds.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve an underspend of £100,000 by the year end due to income from successful VAT appeal refunds.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** - none
3. **Community Planning** – none
4. **Legal** - none
5. **Property/Assets** - none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none
10. **Risk** – none
11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		35,899	29,750	32,919	(3,298)	29,621	129	0.4%
Property Costs		4,414	583	749	(166)	583	0	0.0%
Supplies & Services		2,265	2,657	2,790	(140)	2,650	7	0.3%
Contractors and Others		9,642	693	1,331	(679)	652	41	5.9%
Transport & Plant Costs		29	26	119	(93)	26	0	0.0%
Administration Costs		19,198	2,430	2,495	8	2,503	(73)	-3.0%
Payments to Other Bodies		4,532	3,446	3,156	268	3,424	22	0.6%
CFCR		0	0	0	0	0	0	0.0%
Capital Charges		4,168	1,790	14	1,776	1,790	0	0.0%
GROSS EXPENDITURE		80,147	41,375	43,573	(2,324)	41,249	126	0.3%
Income		(45,981)	(2,395)	(3,483)	969	(2,514)	119	5.0%
NET EXPENDITURE		34,166	38,980	40,090	(1,355)	38,735	245	0.6%
								underspend

£000's

0.6%

0.8%

Bottom Line Position to 27 February 2015 is an underspend of
Anticipated Year End Budget Position is an underspend of

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Finance and Resources		5,015	30,460	29,536	837	30,373	87	0.3%
Chief Executives		731	1,961	1,744	159	1,903	58	3.0%
Miscellaneous		28,420	6,559	8,810	(2,351)	6,459	100	1.5%
NET EXPENDITURE		34,166	38,980	40,090	(1,355)	38,735	245	0.6%
								underspend
								underspend
								underspend

£000's
<u>245</u>
<u>278</u>

Bottom Line Position to 27 February 2015 is an underspend of
Anticipated Year End Budget Position is an underspend of

0.6%
0.8%

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Bottom Line Position to 27 February 2015 is an underspend of	87
Anticipated Year End Budget Position is an underspend of	100
	£000's

Anticipated Year End Budget Position is an underspend of

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
		£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance		207	3,528	3,460	68	3,528	0	0.0%	breakeven
Development		294	19,214	19,081	65	19,146	68	0.4%	underspend
Cost of Collection of Rates		178	36	(33)	69	36	0	0.0%	breakeven
Cost of Collection of Council Tax		574	557	310	247	557	0	0.0%	breakeven
Private Sector Housing Benefit		1,947	1,698	1,684	14	1,698	0	0.0%	breakeven
Finance Miscellaneous	(1)	(1)	(1)	259	(260)	(1)	0	0.0%	breakeven
Personnel Services	(654)	(654)	1,578	1,444	134	1,578	0	0.0%	breakeven
Legal and Democratic Services	1,192	1,192	2,670	2,151	500	2,651	19	0.7%	underspend
TOTAL FINANCE AND RESOURCES		3,737	29,280	28,356	837	29,193	87	0.3%	underspend
Joint Valuation Board		1,278	1,180	1,180	0	1,180	0	0.0%	breakeven
NET EXPENDITURE		5,015	30,460	29,536	837	30,373	87	0.3%	underspend

£000's

0.3%

Bottom Line Position to 27 February 2015 is an underspend of

2.0%

Anticipated Year End Budget Position is an underspend of

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
		£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs		1,637	1,399	1,315	23	1,338	61	4.4%	underspend
Property Costs		55	1	1	0	1	0	0.0%	breakeven
Supplies & Services		168	106	98	1	99	7	6.6%	underspend
Contractors and Others		54	56	16	(1)	15	41	73.2%	underspend
Transport & Plant Costs		0	0	77	(77)	0	0	0.0%	breakeven
Administration Costs		354	19	40	52	92	(73)	-384.2%	overspend
Payments to Other Bodies		599	563	451	90	541	22	3.9%	underspend
CFCR		0	0	0	0	0	0	0.0%	breakeven
Capital Charges		0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE		2,867	2,144	1,998	88	2,086	58	2.7%	underspend
Income		(2,136)	(183)	(254)	71	(183)	0	0.0%	breakeven
NET EXPENDITURE		731	1,961	1,744	159	1,903	58	3.0%	underspend

£000's

Bottom Line Position to 27 February 2015 is an underspend of

3.0%

58

Anticipated Year End Budget Position is an underspend of

10.6%

78

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Core Activities			1,234	1,142	69	1,211	23	1.9%
Projects		(147)	0	0	0	0	0	0.0%
Fairer Scotland Fund		0	0	0	0	0	0	0.0%
Initiatives		0	0	0	0	0	0	0.0%
Civil Contingency Service		130	44	44	0	44	0	0.0%
CE Funded Projects		748	683	558	90	648	35	5.1%
NET EXPENDITURE		731	1,961	1,744	159	1,903	58	3.0%
								underspend

£000's

3.0%

Bottom Line Position to 27 February 2015 is an underspend of

58

10.6%

Anticipated Year End Budget Position is an underspend of

78

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		6,302	4,074	6,213	(2,139)	4,074	0	0.0%
Property Costs		3,162	502	665	(163)	502	0	0.0%
Supplies & Services		107	605	605	0	605	0	0.0%
Contractors and Others		9,341	332	332	0	332	0	0.0%
Transport & Plant Costs		0	0	0	0	0	0	0.0%
Administration Costs		7,093	417	417	0	417	0	0.0%
Payments to Other Bodies		1,590	721	770	(49)	721	0	0.0%
CFCR		0	0	0	0	0	0	0.0%
Capital Charges		2,246	14	14	0	14	0	0.0%
GROSS EXPENDITURE		29,841	6,665	9,016	(2,351)	6,665	0	0.0%
Income		(1,421)	(106)	(206)	0	(206)	100	94.3%
NET EXPENDITURE		28,420	6,559	8,810	(2,351)	6,459	100	1.5%
								underspend

£000's

Bottom Line Position to 31 January 2014 is breakeven of
Anticipated Year End Budget Position is breakeven of

1.5%
0.4%

100
100

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2014/2015
1st April 2014 to 27 February 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
							£000's	%
Corporate & Democratic Core	21,698	1,808	4,002	(2,294)	1,708	underspend	100	5.5%
Central Overheads	4,600	3,760	3,817	(57)	3,760	breakeven	0	0.0%
Capital Accounting	2,016	(47)	(47)	0	(47)	breakeven	0	0.0%
Welfare Fund Grants	1,368	1,019	1,019	0	0	breakeven	0	0.0%
Community Infrastructure	150	13	13	0	0	breakeven	0	0.0%
Additional Support Needs Project	0	6	6	0	0	breakeven	0	0.0%
Temporary Interest	(1,412)	0	0	0	0	breakeven	0	0.0%
NET EXPENDITURE	28,420	6,559	8,810	(2,351)	6,459	underspend	100	1.5%

Bottom Line Position to 27 February 2015 is an underspend of 1.5%

Anticipated Year End Budget Position is an underspend of 0.4%